

THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.

If you are in any doubt as to the course of action to take, you should consult your stockbroker, solicitor, accountant, banker or other professional adviser immediately.

Bursa Malaysia Securities Berhad ("Bursa Securities") has perused this Circular on a limited review basis pursuant to Paragraph 4.1(c) of Practice Note 18 of the Main Market Listing Requirements of Bursa Securities prior to the issuance of this Circular.

Bursa Securities takes no responsibility for the contents of this Circular, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this Circular.



KUMPULAN PERANGSANG SELANGOR BERHAD

(Registration No. 197501002218/23737-K) (Incorporated in Malaysia)

CIRCULAR TO SHAREHOLDERS

IN RELATION TO

**PROPOSED NEW SHAREHOLDERS' MANDATE FOR RECURRENT
RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING
NATURE**

The resolution in respect of the above proposal will be tabled at the Extraordinary General Meeting ("**EGM**") of the Kumpulan Perangsang Selangor Berhad ("**KPS Berhad**" or "**the Company**"), which will be held at the Shah Alam 1, SACC Convec, No. 4, Jalan Perbadanan 14/9, 40000 Shah Alam, Selangor Darul Ehsan, Malaysia, on Monday, 28 July 2025 at 10.00 a.m.. The Notice of the EGM of the Company together with the Proxy Form are enclosed herein, which is available at <https://kps.com.my/index.php/investor-relations/general-meetings/egm>

The Proxy Form must be lodged at the Company's share registrar, Boardroom Share Registrars Sdn Bhd ("**Boardroom**")'s office at 11th Floor, Menara Symphony, No. 5, Jalan Prof. Khoo Kay Kim, Seksyen 13, 46200 Petaling Jaya, Selangor Darul Ehsan, Malaysia, or alternatively, to submit your electronic Proxy Form via Boardroom Smart Investor Portal at <https://investor.boardroomlimited.com> not later than 48 hours before the time set for holding the meeting. Please refer to the procedures for submission of the Proxy Form in the Administrative Guide for Shareholders.

Last date and time for lodging the Proxy Form : Saturday, 26 July 2025 at 10.00 a.m.

Date and time of EGM : Monday, 28 July 2025 at 10.00 a.m.

This Circular is dated 11 July 2025

DEFINITIONS

Except where the context otherwise requires, the following definitions shall apply throughout this Circular:

“Act”	: Companies Act 2016, as may be amended from time to time and any re-enactment thereof.
“AGM”	: Annual General Meeting
“Air Selangor”	: Pengurusan Air Selangor Sdn Bhd, a wholly-owned subsidiary of ASHB
“ASHB”	: Air Selangor Holdings Berhad, a wholly-owned subsidiary of MBI
“Aqua-Flo”	: Aqua-Flo Sdn Bhd, a 51%-owned subsidiary of KPS Berhad
“BASB”	: Bold Approach Sdn Bhd, a wholly-owned subsidiary of KPS Berhad
“Board” or “Board of Directors”	: The Board of Directors of KPS Berhad
“BAC”	: Board Audit Committee of KPS Berhad
“Bursa Securities”	: Bursa Malaysia Securities Berhad
“Cash Band”	: Cash Band (M) Berhad, a wholly-owned subsidiary of KPS Berhad
“CBB”	: Century Bond Bhd, a wholly-owned subsidiary of PPSB
“DCEOFCS”	: Deputy Chief Executive Officer (Finance & Corporate Services)
“DEIG”	: Darul Ehsan Investment Group Berhad, an immediate holding company and a major shareholder of KPS Berhad with 57.88% interest in the Company. It is a wholly-owned subsidiary of MBI
“Circular”	: Circular to Shareholders dated 11 July 2025 in relation to the Proposed Shareholders’ Mandate
“Director(s)”	: Shall have the meaning given in Section 2(1) of the Capital Markets and Services Act 2007 and includes any person who is or was within the preceding 6 months of the date on which the terms of the transaction were agreed upon, a director or chief executive of KPS Berhad, its subsidiaries or its holding company
“EGM”	: Extraordinary General Meeting
“EXCO”	: Executive Committee
“HOS”	: Head of Subsidiaries
“IEC/TEC”	: Investment Evaluation Committee/Tender Evaluation Committee
“Interested Director(s)”	: Director(s) who are deemed to be Related Parties and are interested in the Proposed Shareholders’ Mandate
“Interested Major Shareholders”	: Major Shareholders who are deemed to be Related Parties and are interested in the Proposed Shareholders’ Mandate
“Interested Persons Connected”	: Refers to Persons Connected to the Directors and/or Major Shareholders of the Company

DEFINITIONS
(Cont'd)

“Kaiserkorp”	: Kaiserkorp Corporation Sdn Bhd
“KPS Berhad” or “the Company”	: Kumpulan Perangsang Selangor Berhad
“KPS Berhad Group” or “the Group”	: KPS Berhad and its subsidiary companies
“Listing Requirements”	: Main Market Listing Requirements of Bursa Securities, including any amendments that may be made from time to time
“LPD”	: 4 July 2025, being the latest practicable date prior to the printing of the Circular
“Major Shareholder(s)”	<p>: A person who has an interest or interests in one or more voting shares in a company and the number or aggregate number of those shares is:</p> <p>(a) 10% or more of the total number of all the voting shares in the company; or</p> <p>(b) 5% or more of the total number of voting shares in the company where such person is the largest shareholder of the company</p> <p>For the purpose of the Proposed Shareholders’ Mandate, “interest” shall have the meaning of “interest in shares” given in Section 8 of the Act. It also includes any person who is or was within the preceding 6 months of the date on which the terms of the transactions were agreed upon, a major shareholder of KPS Berhad or its holding company</p>
“MBI”	: Menteri Besar Selangor (Pemerbadanan), a holding company of DEIG and AHSB
“MD/GCEO”	: Managing Director/Group Chief Executive Officer
“Partner”	<p>: in relation to any person (referred to as “said Person”), means such person who falls within any one of the following categories:</p> <p>(a) a person with whom the said Person, is in or proposes to enter into partnership with. “Partnership” for this purpose refers to a “partnership” as defined in section 3 of the Partnership Act 1961 or “limited liability partnership” as defined in section 2 of the Limited Liability Partnerships Act 2012, as the case may be; or</p> <p>(b) a person with whom the said Person has entered or proposes to enter into a joint venture, whether incorporated or not</p>
“Person(s) Connected”	<p>: in relation to any person (referred to as “said Person”) means such person who falls under any one of the following categories:</p> <p>(a) a family member of the said Person;</p> <p>(b) a trustee of a trust (other than a trustee for a share scheme for employees or pension scheme) under which the said Person, or a family member of the said Person, is the sole beneficiary;</p> <p>(c) a Partner of the said Person;</p> <p>(d) a person, or where the person is a body corporate, the body corporate or its directors, who is/are accustomed or under an obligation, whether formal or informal, to act in accordance with the directions, instructions or wishes of the said Person;</p> <p>(e) a person, or where the person is a body corporate, the body corporate or its directors, in accordance with whose directions, instructions or wishes the said Person is accustomed or is under an obligation, whether formal or informal, to act;</p>

DEFINITIONS
(Cont'd)

	(f)	a body corporate in which the said Person, or persons connected with the said Person are entitled to exercise, or control the exercise of, not less than 20% of the votes attached to voting shares in the body corporate; or
	(g)	a body corporate which is a related corporation of the said Person
“NBSB”	:	Nadi Biru Sdn Bhd, a wholly-owned subsidiary of KPS Berhad
“PKNS”	:	Perbadanan Kemajuan Negeri Selangor, a major shareholder of KPS Berhad and a Person Connected to DEIG
“PPSB”	:	Perangsang Packaging Sdn Bhd, a wholly-owned subsidiary of KPS Berhad
“Prismachem”	:	Prismachem Sdn Bhd, a Major Shareholder of Aqua-Flo
“Proposed New Shareholders’ Mandate” or “Proposal”		Proposed new shareholders’ mandate for the RRPT of a revenue or trading nature entered/to be entered into by KPS Berhad from the date of the forthcoming EGM to the next AGM of the Company
“Related Party(ies)”	:	A Director, Major Shareholder or Person Connected with such Director or Major Shareholder as defined under Chapters 1 and 10 of the Listing Requirements
“RM” and “sen”	:	Ringgit Malaysia and sen respectively
“RRPT”	:	Related party transactions which are recurrent of a revenue or trading nature and which are necessary for the day-to-day operations and are entered/ to be entered into by KPS Berhad with the Related Parties in the ordinary course of business which involve the interest, direct or indirect, of Related Parties
“Share(s)”	:	Number of ordinary share(s) issued by KPS Berhad
“Shareholders’ Mandate”	:	Shareholders’ Mandate pursuant to Paragraph 10.09 of the Listing Requirements for KPS Berhad and its subsidiaries to enter into Recurrent Related Party Transactions
“SPT”	:	Smartpipe Technology Sdn Bhd, an indirect 64%-owned subsidiary of KPS Berhad via NBSB
“TWNS”	:	Tabung Warisan Negeri Selangor, a shareholder of KPS Berhad and a Person Connected to DEIG
“Taliworks”	:	Taliworks Corporation Berhad, a Major Shareholder of Aqua-Flo

All references to “our Company” in this Circular are to KPS Berhad. References to “our Group” are to our Company and our subsidiaries. References to “we”, “us”, “our” and “ourselves” are to our Company and where the context requires, shall include our subsidiaries.

All references to “you” in this Circular are to our shareholders.

Words denoting the singular shall, where applicable, include the plural and vice versa and words indicating the masculine gender shall, where applicable, include the feminine and/or neuter genders and vice versa. Reference to persons shall include a corporation unless otherwise specified.

Any reference in this Circular to any enactment is a reference to that enactment as for the time being amended or re-enacted. Any reference to a time of a day in this Circular shall be a reference to Malaysian time, unless otherwise stated.

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ADMINISTRATIVE GUIDE FOR SHAREHOLDERS.....ENCLOSED

PROXY FORM.....ENCLOSED

**LETTER TO THE SHAREHOLDERS OF
KUMPULAN PERANGSANG SELANGOR BERHAD**

KUMPULAN PERANGSANG SELANGOR BERHAD

(Registration No. 197501002218 (23737-K))
(Incorporated in Malaysia)



Registered Office:

17th Floor, Plaza Perangsang
Persiaran Perbandaran
40000 Shah Alam
Selangor Darul Ehsan

11 July 2025

Board of Directors

YBhg Dato' Dr. Ahmad Fadzli bin Ahmad Tajuddin (*Non-Independent Non-Executive Chairman*)
YBhg Dato' Ts. Saipolyazan bin Mat Yusop (*Non-Independent Non-Executive Director*)
YBhg Dato' Ikmal Hijaz bin Hashim (*Senior Independent Non-Executive Director*)
Puan Norliza binti Kamaruddin (*Independent Non-Executive Director*)
YBhg Dato' Noorazman bin Abd Aziz (*Independent Non-Executive Director*)
Ms Sharmila Sekarajasekaran (*Independent Non-Executive Director*)
YBhg Datuk Syed Izuan bin Syed Kamarulbahrin (*Independent Non-Executive Director*)
Encik Ahmad Fariz bin Hassan (*Managing Director/Group Chief Executive Officer*)

To: The Shareholders of KPS Berhad

Dear Sir/Madam

PROPOSED NEW SHAREHOLDERS' MANDATE

1. INTRODUCTION

On 27 May 2024, the Company obtained a Shareholders' Mandate allowing the Company and/or its subsidiaries to enter into Recurrent Related Party Transactions of a revenue or trading nature. These transactions are necessary for the Group's day-to-day operations, are conducted in the ordinary course of business, and are on terms no more favourable to the Related Parties than those generally available to the public.

In accordance with the Listing Requirements, the authority conferred by the Shareholders' Mandate in respect of the existing Recurrent Related Party Transactions of a Revenue or Trading Nature shall, lapsed at the conclusion of the 48th AGM of the Company held on 20 May 2025.

At the 48th AGM held on 20 May 2025, the shareholders via poll voting, voted against the renewal of the Shareholders' Mandate. As a result, the Shareholders' Mandate was not obtained.

In relation thereto, the Board of Directors of KPS Berhad, on 4 July 2025, announced its intention to seek shareholders' approval for the Proposed New Shareholders' Mandate.

The purpose of this Circular is to provide you with the relevant information regarding the above Proposal and to seek your approval for the resolution related to it, which will be tabled at the forthcoming EGM.

The Notice of the EGM, together with the Proxy Form and the Administrative Guide for Shareholders, can be downloaded from the Company's corporate website at <https://kps.com.my/index.php/investor-relations/general-meetings/egm>

SHAREHOLDERS ARE ADVISED TO READ THE CONTENTS OF THIS CIRCULAR CAREFULLY BEFORE VOTING ON THE RESOLUTION TO GIVE EFFECT TO THE PROPOSED NEW SHAREHOLDERS' MANDATE

2. INFORMATION ON THE PROPOSED NEW SHAREHOLDERS' MANDATE

2.1 Provisions under the Listing Requirements and Background of the Recurrent Related Party Transactions

Pursuant to Paragraph 10.09(2) and Practice Note 12 of the Listing Requirements, a listed issuer may seek a shareholders' mandate for RRPT subject to the following:

- (a) the transactions are in the ordinary course of business and are on terms not more favourable to the related party than those generally available to the public;
- (b) the shareholders' mandate is subject to annual renewal and disclosure is made in the annual report of the aggregate value of transactions conducted pursuant to the shareholders' mandate during the financial year where the aggregate value is equal to or more than the threshold prescribed under Paragraph 10.09(1) of the Listing Requirements;
- (c) the listed issuer's circular to shareholders for the shareholders' mandate includes the information as may be prescribed by Bursa Securities. The draft circular must be submitted to Bursa Securities together with a checklist showing compliance with such information;
- (d) in a meeting to obtain the shareholders' mandate, the Interested Directors, Interested Major Shareholders and where it involves the interest of an Interested Person Connected, such Director or Major Shareholder, must not vote on the resolution in respect of the RRPT. An Interested Director or Interested Major Shareholder must also ensure that Persons Connected with him abstain from voting on the resolution in respect of the RRPT; and
- (e) the listed issuer immediately announces to Bursa Securities when the actual value of a RRPT entered into by the listed issuer or its subsidiaries, exceeds the estimated value of the RRPT disclosed in the circular by 10% or more and must include the information as may be prescribed by Bursa Securities in its announcement.

Transactions entered into between a listed issuer (or any of its wholly-owned subsidiaries) and its wholly-owned subsidiary are excluded from complying with the requirements under Chapter 10 of the Listing Requirements.

Where a shareholders' mandate pursuant to Paragraph 10.09(2) of the Listing Requirements has been procured, the provisions of Paragraph 10.08 of the Listing Requirements will not apply.

At the AGM held on 27 May 2024, the Company obtained shareholders' approval for a mandate to allow KPS Berhad and/or its subsidiaries to enter into Recurrent Related Party Transactions, as disclosed to shareholders via a circular dated 23 April 2024. In accordance with Paragraph 10.09(2) of the Listing Requirements, this Shareholders' Mandate was set to expire at the conclusion of the Company's 48th AGM, unless renewed by the shareholders.

At the 48th AGM held on 20 May 2025, the shareholders, by way of poll voting, voted against the renewal of the Shareholders' Mandate. Accordingly, the Shareholders' Mandate was not renewed and expired at the conclusion of the 48th AGM.

The Board therefore proposes to seek a new Shareholders' Mandate from the shareholders of the Company to enable KPS Berhad and/or its subsidiaries to enter into Recurrent Related Party Transactions without the need to make the required announcements or convene EGMs to obtain specific prior shareholder approval.

2.2 Principal Activities of KPS Berhad

The principal activity of KPS Berhad is investment holding.

The details of KPS Berhad's subsidiary companies are set out in the table below:

Name of Company	Principal Activities	Proportion of Equity Interest (%)
Held by the Company		
BASB	Investment holding	100
Cash Band	Investment holding	100
NBSB	Investment holding	100
Perangsang Capital Sdn Bhd	Investment holding and to undertake the establishment of Islamic Medium-Term Notes Programme and all matters relating thereto	100
Perangsang Dinamik Sdn Bhd	Investment holding	100
Perangsang Oil & Gas Sdn Bhd	Investment holding	100
PPSB	Investment holding	100
Viable Chip (M) Sdn Bhd	Investment holding	100
Aqua-Flo	Trading in chemical products, water meters and laboratory monitoring equipment and disinfection system	51
Held by NBSB		
SPT	Contractors and subcontractors for the laying of pipes for all kinds of constructional, structural and civil engineering works	64
Held by PPCB		
CBB	Investment holding and provision of management services	100
Held by CBB		
Eversynergy Sdn Bhd	Property holding	100
Multiview Enterprises Sdn Bhd	Sales and marketing of industrial packaging tapes, materials and machinery and household care products	100
Prestige Packages Sdn Bhd	Manufacturing and sale of multi-wall paper bags, woven laminated bags and pulp moulded products and food process packaging; and manufacture, process and trade in all kinds of food and beverage products including but not limited to coffee and sugar and manufacturing of plastic bags, films and liner.	100

Name of Company	Principal Activities	Proportion of Equity Interest (%)
Pro Pulp Packages Sdn Bhd	Manufacturing and sales of pulp moulded products	100
Polyplus Packages Sdn Bhd	Manufacturing and sales of corrugated carton boxes	100
Polyplus Packages (JB) Sdn Bhd	Manufacturing and sales of corrugated carton boxes	100
Held by Prestige Packages Sdn Bhd		
Centoz Industries Sdn Bhd	Manufacturing and sales of paper products	80
Brandpak Industries Sdn Bhd	Manufacturing and marketing of stretch films, plastic bags and liners	100
PT. Prestige Packages Indonesia	Manufacturing and sales of cement paper bags	95
Esteem Packaging Pte Ltd	Trading in paper and plastic packaging products	80
Held by Multiview Enterprise Sdn Bhd		
Multiview Packaging Sdn Bhd	Manufacturing, marketing and trading of stretch film, shrink film, plastic bags, liners, industrial packaging tapes, edge protector, paper core, garbage bags and plastic related products	100
Multiview (S) Pte Ltd	Sales and marketing of household care products and packaging materials	100
Macro Chemicals Sdn Bhd	Contract manufacturing of adhesive and household care products	100
Held by Polyplus Packages (JB) Sdn Bhd		
Infinity Packaging Solution Sdn Bhd	Offset printing for corrugated carton boxes, pulp moulded products and packaging	51
Polyplus Packages (PG) Sdn Bhd	Manufacturing and sales of corrugated carton boxes and packaging	60
Taspack Industrial Sdn Bhd	Process and supply of instruction manual books, boxes and all other packing materials	97
PT. Infinity Packaging Solutions	Processing of packaging and boxes from paper and cardboard	51
Held by Perangsang Dinamik Sdn Bhd		
CPI (Penang) Sdn Bhd	Manufacturing, assembly and sale of electronic and electrical products and plastic moulded components and parts	100

Name of Company	Principal Activities	Proportion of Equity Interest (%)
Toyoplas Manufacturing (Malaysia) Sdn Bhd	Manufacturing, assembly and sale of plastic injection moulded components and tooling	100
MDS Advance Sdn Bhd	Manufacturer of machine parts	100
Held by CPI (Penang) Sdn Bhd		
PCM Manufacturing Sdn Bhd	Secondary processes including silk screening, spray printing and tempo printing	60
Held by Toyoplas Manufacturing (Malaysia) Sdn Bhd		
Toyoplas Holdings Pte Ltd	Investment holdings, traders and commission agents and provision of services	100
PT Toyoplas Manufacturing Indonesia	Producing semi-conductor and other electronics components, electronic measurement and test equipment, household electrical appliances, pump equipment and electrical tools	99.92
Toyoplas Manufacturing (HK) Co Ltd	Trading of precise plastic mould and electrical precision plastic accessories, electrical appliance and its accessories and telecommunication products	100
Held by Toyoplas Holdings Pte Ltd		
Toyoplas Manufacturing (Bac Giang) Co Ltd	Manufacturing and selling of plastic injection moulded components	100
PT Toyoplas Manufacturing Indonesia	Producing semi-conductor and other electronics components, electronic measurement and test equipment, household electrical appliances, pump equipment and electrical tools	0.08
Held by Toyoplas Manufacturing (HK) Co Ltd		
Toyoplas Manufacturing (Dongguan) Co Ltd	Production and sales of the precise plastic mould and electrical precision plastic accessories, electric appliance and its accessories, telecommunication products and provide after sales service	100

Note:-

The above table does not include the subsidiaries of KPS Berhad which are/have been in liquidation, under receivership, under official assignee, disposed off, dormant and/or ceased operation as well as associates. For further details, please refer to notes 15 of the Company's Audited Financial Statements for the year ended 31 December 2024.

2.3 Information on Related Parties and Nature of Transactions

The classes and nature of transactions of the RRPT of KPS Berhad Group of which approval is being sought under the Proposed New Shareholders' Mandate are as follows:

No.	Company within KPS Berhad Group	Transacting Related Parties	Nature of Transactions	Estimated Value for the Proposed New Shareholders' Mandate (from this EGM to the next AGM)# (RM'000)	Estimated Value as disclosed in the Circular to Shareholders dated 23 April 2024 (RM'000)	Actual Value Transacted (from the date of last AGM held on 27 May 2024 to 20 May 2025)^ (RM'000)	Actual Value Transacted (from the date of last AGM held on 27 May 2024 to LPD) (RM'000)	Interested Related Parties	
								Name	Nature of Relationship
(a)	Aqua-Flo @	Air Selangor and/or any of its subsidiary, associated or affiliated companies ("Air Selangor Group")	Supply and delivery of chemical products, water meters, goods and services, laboratory monitoring equipment and disinfection system in Selangor and Federal Territories of Kuala Lumpur and Putrajaya by Aqua-Flo to Air Selangor Group+	100,000	90,000	87,469	100,026	<p><i>Interested Major Shareholders</i></p> <ul style="list-style-type: none"> • MBI • DEIG <p><i>Interested Persons Connected</i></p> <ul style="list-style-type: none"> • ASHB • Air Selangor • PKNS • TWNS 	<p>DEIG is a major shareholder of KPS Berhad with a direct shareholding of 57.88%. MBI is a holding company of DEIG.</p> <p>ASHB is a wholly-owned subsidiary of MBI.</p> <p>Air Selangor is a wholly-owned subsidiary of ASHB.</p> <p>PKNS is a major shareholder of KPS Berhad with direct shareholding of 5.52% and a person connected to DEIG.</p> <p>TWNS is a shareholder of KPS Berhad with a direct shareholding of 1.56% and a person connected to DEIG.</p>

No.	Company within KPS Berhad Group	Transacting Related Parties	Nature of Transactions	Estimated Value for the Proposed New Shareholders' Mandate (from this EGM to the next AGM)#	Estimated Value as disclosed in the Circular to Shareholders dated 23 April 2024	Actual Value Transacted (from the date of last AGM held on 27 May 2024 to 20 May 2025)^	Actual Value Transacted (from the date of last AGM held on 27 May 2024 to LPD)	Interested Related Parties	
				(RM'000)	(RM'000)	(RM'000)	(RM'000)	Name	Nature of Relationship
(b)	SPT*	Air Selangor Group	Laying of new pipes to replace existing pipes in Selangor and Federal Territories of Kuala Lumpur and Putrajaya by SPT to Air Selangor Group	1,500	1,500	200	200	<p><i>(continue)</i></p> <p><i>Interested Directors</i></p> <p>Dato' Dr. Ahmad Fadzli bin Ahmad Tajuddin ("Dato' Dr. Fadzli")</p> <p>Dato' Ts. Saipolyazan bin Mat Yusop ("Dato' Ts. Saipolyazan")</p> <p><i>Former Interested Director</i></p> <p>YB Dato' Setia Haris bin Kasim ("Dato' Setia Haris")</p>	<p><i>(continue)</i></p> <p>Dato' Dr. Fadzli sits on the Boards of MBI, PKNS, Air Selangor and ASHB. He is the Non-Independent Non-Executive Chairman of KPS Berhad.</p> <p>Dato' Ts. Saipolyazan sits on the Board of MBI, DEIG and ASHB. He is the board representative of MBI in KPS Berhad. He is also the Group Chief Executive Officer of MBI and Non-Independent Non-Executive Director of KPS Berhad.</p> <p>Dato' Setia Haris resigned as a Non-Independent Non-Executive Chairman of KPS Berhad on 31 January 2025. He was the board representative of MBI in KPS Berhad prior to his resignation.</p>

No.	Company within KPS Berhad Group	Transacting Related Parties	Nature of Transactions	Estimated Value for the Proposed New Shareholders' Mandate (from this EGM to the next AGM)#	Estimated Value as disclosed in the Circular to Shareholders dated 23 April 2024	Actual Value Transacted (from the date of last AGM held on 27 May 2024 to 20 May 2025)^	Actual Value Transacted (from the date of last AGM held on 27 May 2024 to LPD)	Interested Related Parties	
				(RM'000)	(RM'000)	(RM'000)	(RM'000)	Name	Nature of Relationship
(c)	Aqua-Flo®	Taliworks and/or any of its subsidiary, associated or affiliated companies ("Taliworks Group")	Sales of chemicals products, laboratory & monitoring equipment and disinfection system by Aqua-Flo to Taliworks Group	20,000	20,000	17,459	19,917	(<i>continue</i>) <i>Interested Major Shareholder</i> Taliworks	(<i>continue</i>) Taliworks is a Major Shareholder of Aqua-Flo with direct shareholding of 24%.

Notes:

- # The estimated value for the Proposed New Shareholders' Mandate is based on Management's best estimate on the assumption that the current operations will continue, and all external factors remain constant. The estimated value may differ from actual results and is subject to change.
- + Pursuant to the Framework Agreement ("FA") dated 21 November 2023 entered into between Aqua-Flo and Air Selangor for a period of two (2) years commencing from 1 January 2024 to 31 December 2025 for the supply and delivery of chemicals, goods and services as described in Section 2.3(a) above.
- Pursuant to FA dated 21 February 2023 entered into between Aqua-Flo and Air Selangor for a period of two (2) years commencing from 1 January 2023 to 31 December 2024 for the supply and delivery of water meters for new development, meter migration and replacement programme as described in Section 2.3(a) above of which the contract amount has been fully utilised by Air Selangor. Subsequently, on 28 February 2024, Aqua-Flo entered into a new FA for a period of three (3) years commencing from 1 March 2024 to 28 February 2027 for the supply and delivery of water meters for new development, meter migration and replacement programme.
- @ Aqua-Flo is a 51%-owned subsidiary of KPS Berhad. The balance of 25% and 24% equity interests in Aqua-Flo is owned by Prismachem and Taliworks respectively. Neither Prismachem and Taliworks nor their directors and shareholders hold any shares in KPS Berhad.
- ^ The Actual Value transacted of the above transactions from the date on which the existing mandate was obtained (i.e. from the date of last AGM held on 27 May 2024 up to 20 May 2025) in respect of the Proposed New Shareholders' Mandate did not exceed the Estimated Value by 10% or more.
- * SPT is an indirect 64%-owned subsidiary of KPS Berhad. The balance 36% of the equity interest in SPT is owned by Smartpipe Holdings Sdn Bhd, an unrelated entity to KPS Berhad Group.
- & Actual value is based on sales of chemicals and other contracts with Taliworks Group.

The above transactions are necessary for KPS Berhad Group's day-to-day operations, in the ordinary course of business and on transaction prices and terms not more favourable to the Related Parties than those generally available to the public as well as not to the detriment of the minority shareholders of KPS Berhad Group.

The basis of arriving at the estimated value as indicated above is based on the value transacted during the financial year ended 31 December 2024 as well as the latest available information relating to these transactions. The value of these transactions may be subject to changes in the financial year ending 31 December 2025.

2.4 Amount due and owing to KPS Berhad Group by Related Parties

As of 31 December 2024, breakdown of the outstanding amount due and owing by the Related Parties to KPS Berhad Group under the RRPTs which exceeded the credit term given arising from the RRPTs as per Section 2.3 of this Circular are as follows:

No.	Related Parties	Outstanding amount due under RRPT which exceeded the credit term for the following periods as of 31 December 2024			
		1 year or less (RM'000)	More than 1 to 3 years (RM'000)	More than 3 to 5 years (RM'000)	More than 5 years (RM'000)
1.	Air Selangor Group	17,920	-	-	-
2.	Taliworks Group	3,171	-	-	-
Total		21,091	-	-	-

However, the total outstanding amount due and owing by the Related Parties to KPS Berhad Group as of LPD, 4 July 2025 is RM15.02 million comprises RM12.56 million and RM2.46 million by Air Selangor Group and Taliworks Group, respectively.

No late payment charges were imposed on the outstanding amounts due and owing by Air Selangor Group and Taliworks Group to Aqua-Flo. Our Board has reviewed the outstanding amounts and is of the opinion that the outstanding amounts were within the scope of normal business operations of the Group and are recoverable. In addition, the Company is of the view that the Related Parties are long-term business partners and have good credit standing.

The Management of Aqua-Flo is in continued discussions with the Related Parties for settlement of the outstanding amounts due. Aqua-Flo has consistently received the payment from Air Selangor Group and Taliworks Group on a monthly basis.

2.5 Validity Period of the Proposed New Shareholders' Mandate

The Proposed New Shareholders' Mandate, if approved by the shareholders at the EGM, will take effect from the date of the passing of the ordinary resolution relating thereto at the EGM and will continue to be in force until:

- the conclusion of the next AGM of KPS Berhad following the general meeting at which the mandate was passed, at which time it will lapse, unless by ordinary resolution passed at the meeting, the authority is renewed;
- the expiration of the period within which the next AGM after the date it is required to be held pursuant to Section 340(1) of the Act (but must not extend to such extension as may be allowed pursuant to Section 340(2) of the Act); or
- revoked or varied by ordinary resolution of the shareholders of the Company in a general meeting,

; whichever is earlier.

2.6 Review Procedures for the RRPT

The Group has established the following procedures and guidelines to ensure that the RRPTs are undertaken on an arm's length basis, under normal commercial terms, and at transaction prices that are no more favourable to the Related Parties than those generally available to the public, and are not detrimental to minority shareholders:

- A list of the Related Parties that is maintained by the Secretarial Department is made available to all Head of Department and Head of Subsidiary within the KPS Berhad Group. The Finance Department shall monitor and ensure that all RRPT to be entered into by the Group are reported to the BAC for their recommendation to the Board. The list shall be updated annually, as and when there are changes.

- (b) At least two (2) other contemporaneous transactions with unrelated third parties for similar products/services and/or quantities will be used as a comparison, wherever possible, to determine whether the price and terms offered to/from the related parties are fair and reasonable and comparable to those offered to/from other unrelated third parties for the same or substantially similar type of products/services and/or quantities.

In the event that quotation and comparative pricing from unrelated parties cannot be obtained, and third-party consultation/evaluation is unavailable, the transaction price will be determined by the relevant management committee, i.e. Investment Evaluation Committee, based on the usual standard, business practices and policies to ensure that the RRPT is not detrimental to the KPS Berhad Group.

- (c) The RRPT is reported by the Finance Department to the BAC on a quarterly basis. However, if at any point in time during the period, the Finance Department discovers that the RRPT threshold (as per the relevant provisions under the Listing Requirements) has been exceeded, the Finance Department will, as soon as practicable, report this to the BAC.
- (d) Where any member of the BAC and/or Board ("Person(s)") has an interest (direct or indirect) in the RRPTs to be reviewed, such Person(s) must declare his/her interest in the RRPT and abstain from deliberation and voting on the matter during the respective meeting.
- (e) Disclosure will be made in the annual report of the Company of the actual breakdown of the aggregate value of transactions conducted based on the type of RRPT and the names of the Related Parties involved in each type of RRPT made and their relationship with the Company as required under Paragraph 3.1.5 of the Practice Note 12 of the Listing Requirements pursuant to the shareholders' mandate during the financial year. This disclosure will also be made in the annual report for subsequent financial years during which the shareholders' mandate remains in force.
- (f) If the actual value of the RRPT entered into by the Group exceeds the estimated value of the RRPT disclosed in the circular to shareholders on the Proposed Shareholders' Mandate by 10% or more, the Company will make an immediate announcement to Bursa Securities.
- (g) The Internal Audit Department shall perform a review on a sampling basis to ensure that all RRPT are undertaken on an arm's length basis, on terms which are not more favourable to the Related Parties other than those generally available to the public as well as not to the detriment of the minority shareholders of the Group.

The Internal Audit Department shall report to the BAC on whether the RRPTs entered into by the Group were entered into at arm's length, fair and reasonable and not detrimental to minority shareholders of the Company.

All RRPT shall be reviewed by the BAC on a quarterly basis. In the review of such transactions, the BAC may, as it deems fit, request for additional information from independent sources.

- (h) The BAC and the Board of Directors shall review the internal audit reports to ascertain that the guidelines and procedures established (as set out in paragraphs (a) to (f) above) to monitor RRPT have been complied with. The review shall be done on a quarterly basis.

2.7 Threshold for Approval of RRPT within KPS Berhad Group

The specific thresholds for approval of RRPT within the Group are as follows:

2.7.1 At KPS Berhad

2.7.1.1 Amount of RM500,000.00 and below:

Proposed by	Recommended by	Approved by
Head of Department	Head of Finance/ DCEOFCS after reviewing and verifying by Internal Auditors	MD/GCEO

2.7.1.2 Amount above RM500,000.00:

Condition	Proposed by	Recommended by	Approved by
Above RM500,000 to RM1.0 million	Head of Department	IEC/TEC ^^ and BAC	Board
More than RM1.0 million – to seek shareholders' mandate at the AGM	Head of Department	IEC/TEC ^^ and BAC	<ul style="list-style-type: none"> • Board; and • Shareholders

2.7.2 At subsidiaries

2.7.2.1 Amount of RM500,000.00 and below:

Proposed by	Approved by
HOS in consultation with EXCO	Board of Subsidiary

2.7.2.2 Amount above RM500,000.00:

Condition	Proposed by	Approved by	Recommended by	Approved by
Above RM500,000 to RM1.0 million	HOS in consultation with EXCO	Board of subsidiary, subject to KPS Berhad Board's approval	KPS Berhad IEC/TEC ^^ and BAC	KPS Berhad's Board

Condition	Proposed by	Approved by	Recommended by	Approved by
More than RM1.0 million – to seek shareholders' mandate at the AGM	HOS in consultation with EXCO	Board of subsidiary, subject to KPS Berhad Board's approval	KPS Berhad IEC/TEC ^{^^} and BAC	<ul style="list-style-type: none"> • KPS Berhad's Board; and • KPS Berhad's Shareholders

Note:

^{^^}

The IEC/TEC comprises MD/GCEO as Chairperson, Deputy Chief Executive Officer (Finance & Corporate Services), Deputy Chief Executive Officer (Strategy & Investments), one (1) representative each from Risk Management Department, Legal and Compliance Department and Finance Department. For investment related proposals, all personnel of Strategic Planning & Investments Department other than the project owner. For procurement related proposals, one (1) representative from Human Resource Development Department.

2.8 Statement by the BAC

The BAC of the Company has reviewed the procedures outlined in Section 2.6 above and is of the view that the said procedures are sufficient to ensure that all RRPT are conducted on an arm's length basis, on transaction prices and terms not more favourable to the Related Parties than those generally available to the public and are not to the detriment of the minority shareholders. No interested member of the BAC has been involved in the review of the RRPT.

The BAC is also of the view that KPS Berhad Group has implemented adequate procedures and processes to monitor, track and identify RRPT in a timely and orderly manner. The BAC will review the procedures and processes annually or whenever the need arises.

2.9 Rationale and Benefit for the Proposed New Shareholders' Mandate

The RRPT envisaged under the Proposed New Shareholders' Mandate is in the ordinary course of business of KPS Berhad Group. They are recurring transactions of a revenue or trading nature which are likely to occur with some degree of frequency and arise at any time and from time to time. The transactions may be constrained by the time-sensitive nature and confidentiality of such transactions, and it may be impractical to seek shareholders' approval on a case-by-case basis before entering into such RRPT.

As such, the Board is seeking a shareholders' mandate pursuant to Paragraph 10.09 of the Listing Requirements for the RRPT described herein to allow the Group to enter into such recurrent transactions where the transaction prices are undertaken on an arm's length basis and on normal commercial terms not more favourable to the Related Parties than those generally available to the public and are not prejudicial to the interests of the minority shareholders.

By obtaining the Proposed New Shareholders' Mandate on an annual basis, the necessity to convene separate general meetings from time to time to seek shareholders' approval as and when such RRPT occur would not arise. This would reduce substantial administrative time, inconvenience and expenses associated with the convening of such meetings, without compromising the corporate objectives of the Group or adversely affecting the business opportunities available to the Group.

The Related Parties which are involved in the RRPT have long-standing relationship with KPS Berhad Group and where applicable, have proven their reliability. The RRPT entered into by KPS Berhad Group as detailed in Section 2.3 will meet KPS Berhad Group's business needs in the best possible terms and is in the best interest of KPS Berhad Group.

2.10 Risk and Implications on Non-Approval of the RRPT Mandate

In the event that shareholders do not approve the Proposed New Shareholders' Mandate, KPS Berhad Group may face constraints in entering into RRPTs that are essential to its day-to-day operations. This could lead to operational delays and increase administrative costs, as the Group would need to convene separate general meetings to obtain shareholders' approval for each transaction prior to the 5% percentage ratio threshold under the Listing Requirements is triggered.

Such limitations may result in lost business opportunities and may adversely affect the Group's operational efficiency and competitiveness, particularly in time-sensitive or strategic transactions involving related parties. Over time, this could impact the Group's ability to distribute dividends to shareholders.

In addition, the timeliness of service delivery and contract fulfilment may be affected, potentially impacting KPS Berhad Group's ability to generate revenue from its existing supply and service agreements. Given that RRPTs contribute significantly to the Group's total revenue, the absence of a mandate could negatively affect its profitability and cash flow, depending on the extent to which these transactions are delayed, reduced, or foregone entirely.

2.11 Financial Effects of the Proposed New Shareholders' Mandate

The Proposed New Shareholders' Mandate will have no effect on the total number of issued share capital and major shareholders' shareholdings of KPS Berhad.

Business transactions arising from the Proposed New Shareholders' Mandate are expected to contribute positively to the net assets per share and earnings per share of the KPS Berhad Group.

2.12 Interests of Directors, Major Shareholders and/or Persons Connected to them

As of the LPD, the details of the direct and indirect shareholdings of the Interested Directors and Major Shareholders and Persons Connected with them are set out in Section 2.3 of this Circular and the table below:

	Direct		Indirect	
	No. of Shares	% ⁽¹⁾	No. of Shares	% ⁽¹⁾
Interested Directors				
Dato' Dr. Ahmad Fadzli bin Ahmad Tajuddin	-	-	-	-
Dato' Ts. Saipolyazan bin Mat Yusop	-	-	-	-
Former Interested Directors				
Dato' Setia Haris bin Kasim	-	-	-	-
Major Shareholders				
MBI	-	-	-	-
DEIG	311,023,454 ⁽²⁾	57.88	-	-
Interested Persons Connected				
Air Selangor	-	-	-	-
PKNS	29,675,038	5.52	-	-
TWNS	9,409,615	1.75	-	-

Notes:

(1) Based on number of issued shares as of LPD of 537,385,383 Ordinary Shares.

(2) MBI is deemed interested by virtue of its interest in DEIG pursuant to Section 8 of the Act.

Save as disclosed above, none of the Directors, Major Shareholders and/or Persons Connected to them has any interest, direct or indirect, in the Proposed New Shareholders' Mandate.

The BAC had on 1 July 2025, reviewed and recommended the RRPT under the Proposed New Shareholders' Mandate for Board's consideration. The Interested Directors namely, Dato' Dr. Ahmad Fadzli bin Ahmad Tajuddin and Dato' Ts. Saipolyazan have abstained and will continue to abstain from Board deliberation and voting in respect of the relevant RRPT under the Proposed New Shareholders' Mandate at the Board meeting held on 4 July 2025 and subsequent Board meeting (if any).

The Interested Directors, Interested Major Shareholders namely, MBI and DEIG and/or Interested Persons Connected will abstain from voting in respect of their direct and indirect shareholdings on the Proposed New Shareholders' Mandate at the forthcoming EGM.

The Interested Directors and Interested Major Shareholders have also undertaken to ensure that the Interested Person Connected to them will abstain from voting in respect of their direct and indirect shareholdings on the Proposed New Shareholders' Mandate at the forthcoming EGM.

3. DIRECTORS' RECOMMENDATION

The Directors (save for the Interested Directors), having considered the Proposed New Shareholders' Mandate, including the rationale and benefit for the Proposed New Shareholders' Mandate, are of the opinion that the Proposed New Shareholders' Mandate is in the best interest of the Company and recommends that you vote in favour of the resolution pertaining to the Proposed New Shareholders' Mandate to be tabled at the forthcoming EGM.

4. APPROVAL REQUIRED

The Proposed New Shareholders' Mandate is subject to approval being obtained from our shareholders at the forthcoming EGM.

5. EXTRAORDINARY GENERAL MEETING

The Notice of the EGM, together with the Proxy Form, is despatched together with this Circular. The EGM will be held at Shah Alam 1, SACC Convec, No. 4, Jalan Perbadanan 14/9, 40000 Shah Alam, Selangor Darul Ehsan, Malaysia, on Monday, 28 July 2025 at 10.00 a.m., for the purpose of considering and, if thought fit, passing the resolution pertaining to the Proposed New Shareholders' Mandate as described in this Circular.

The completed Proxy Form must be lodged at the office of the Company's share registrar, Boardroom Share Registrars Sdn Bhd ("**Boardroom**"), located at 11th Floor, Menara Symphony, No. 5, Jalan Prof. Khoo Kay Kim, Seksyen 13, 46200 Petaling Jaya, Selangor Darul Ehsan, Malaysia, or submitted electronically via the Boardroom Smart Investor Portal at <https://investor.boardroomlimited.com>, not later than 48 hours before the time set for holding the meeting.

Please refer to the Administrative Guide for Shareholders for detailed procedures on the submission of the Proxy Form.

6. FURTHER INFORMATION

You are advised to refer to the attached **Appendix I** for further information.

Yours faithfully

**For and on behalf of the Board of
KUMPULAN PERANGSANG SELANGOR BERHAD**

DATUK SYED IZUAN BIN SYED KAMARULBAHRIN
Independent Non-Executive Director

FURTHER INFORMATION

1. DIRECTORS' RESPONSIBILITY STATEMENT

This Circular has been seen and approved by the Directors of KPS Berhad who, individually and collectively, accept full responsibility for the accuracy of the information contained in this Circular and confirm that, after making all reasonable enquiries to the best of their knowledge and belief, there are no other facts the omission of which would make any statement in this Circular misleading.

2. MATERIAL LITIGATION

Saved as disclose below neither KPS Berhad nor its subsidiaries are involved or engaged in any material litigation, claims or arbitration, either as plaintiff or defendant, and the Directors of KPS Berhad do not have any knowledge of any proceedings, pending or threatened against KPS Berhad and/or any of its subsidiary companies or of any fact likely to give rise to any proceedings which may materially and adversely affect the financial position or business of KPS Berhad and/or its subsidiary companies:

(a) **Writ of Summons and Statement of Claim received from 39 former employees of Quality Hotel City Centre ("QHCC"), being the hotel previously owned by Perangsang Hotel and Properties Sdn Bhd ("PHP"), , against (1) PHP, (2) KPS Berhad and (3) Leo Hospitality Sdn Bhd (in liquidation) ("Leo")**

On 25 May 2022, KPS Berhad together with PHP received a letter dated 24 May 2022 from the solicitors representing 39 former employees of QHCC ("**Plaintiffs**").

Accompanied by a Writ of Summons and Statement of Claim both dated 13 May 2022 ("**Claim**") issued by the Kuala Lumpur High Court ("**High Court**") demanding inter-alia the following Claim:

- (i) Loss of retrenchment benefits totaling RM2,777,952.21 ("**Amount**");
- (ii) Interest at the rate of 5% per annum on the Amount from 19 March 2018 or from such date as determined by the High Court; and
- (iii) Other relief as the High Court deems fit.

Pursuant to a change of business direction, it was decided by the Board of KPS Berhad and PHP that, PHP exited the hospitality sector and accordingly, ceased operations of QHCC in 2017. All employees of QHCC including the Plaintiffs were offered employment and/or absorbed by Leo, the company that took over the hotel operations of QHCC since 2017, on similar terms and conditions. On 15 May 2019, the Kuala Lumpur High Court ("**High Court**") wound up Leo vide winding-Up Suit No. WA28NCC-207-03/2019.

On 8 June 2022, KPS Berhad filed the Memorandum of Appearance in the High Court through its solicitors.

On 4 July 2022, PHP and KPS Berhad filed their Statement of Defence and the High Court fixed a case management on 20 July 2022. On 29 July 2022, KPS Berhad and PHP received the Plaintiffs' Reply and the High Court fixed the case management on 18 August 2022.

On 4 August 2022, considering the facts of the Claim, and upon obtaining legal advice from our appointed solicitor, KPS Berhad and PHP filed a striking-out application together with affidavit in support against the Plaintiffs' action ("**Striking Out Application**"). KPS Berhad and PHP received the Plaintiffs' Affidavit in Reply on 26 August 2022 and the High Court fixed the matter for case management on 19 September 2022.

On 19 September 2022, the High Court directed for all parties to file their respective written submission for the Striking Out Application by 19 October 2022, reply to the said written submission by 9 November 2022, and fixed the hearing for the Striking Out Application to be on 14 December 2022 which was postponed to 2 March 2023. The Striking Out Application was heard on 2 March 2023.

On 11 April 2023, the Court allowed the Plaintiffs to submit further submission by 25 April 2023; and KPS Berhad and PHP filed their submission in reply on 3 May 2023. The Court further fixed the hearing and decision of the Striking Out Application on 16 May 2023.

On 16 May 2023, the Court dismissed KPS Berhad and PHP's Striking Out Application with a global cost of RM7,000.00 and granted judgement in default against Leo. The Court has further fixed the next case management on 24 July 2023 and fixed the trial dates from 17 to 20 June 2024.

At the final case management held on 9 October 2023, the Court rescheduled the trial dates from 17 - 20 June 2024 to 24 - 27 February 2025 to enable all parties to strictly comply with all directions given by the Court.

The trial for the Claim concluded on 27 February 2025 and the Court has scheduled the decision to be delivered on 24 June 2025.

On 22 May 2025, the Court has rescheduled the delivery of its decision from 24 June 2025 to 16 July 2025.

(b) Writ of Summons and Statement of Claim from (1) Tan Kok Heong, (2) Tan Kok Cheng and (3) Tan Kok Gea ("Plaintiffs") Against (1) Menteri Besar Selangor, (2) Kerajaan negeri Selangor, (3) KPS Berhad, and (4) Pentadbir Tanah Daerah Kuala Langat ("Defendants")

On 14 November 2023, KPS Berhad received a letter from the solicitors representing the Plaintiffs accompanied by a sealed Amended Writ dated 10 November 2023 and Statement of Claim ("**Claim**") dated 6 November 2023 issued by the Shah Alam High Court ("**High Court**") (collectively "**First Suit**") demanding inter-alia, the following Claim:

- (i) Declaration that the Plaintiffs are the previous landowners of Hakmilik C.T. 21341, Lot 3322, Mukim Tanjong Dua Belas, Daerah Kuala Langat, Negeri Selangor measuring land areas of approximately 4.331 acres ("**Land 21341**") and Hakmilik C.T. 21331, Lot 3312, Mukim Tanjong Dua Belas, Daerah Kuala Langat, Negeri Selangor measuring land areas of approximately 4.875 acres ("**Land 21331**") (Land 21331 and Land 21341 collectively referred to as "**Lands**") which were part of the mining scheme under KPS Berhad at Brooklyn and Sungai Kelambu, Banting, Selangor;
- (ii) Declaration that the Land Replacement Agreement (Perjanjian Penggantian Tanah) issued by 1st and 2nd Defendants to the Plaintiffs are valid;
- (iii) Declaration that the Defendants have breached the trust and repudiated the Land Replacement Agreement as the Defendants failed to give the replacement lands to the Plaintiffs;
- (iv) Damages compensation for the Lands to the Plaintiffs based on market rate as of the date of judgement; or in the alternative, based on the previous land assessments made by the Inland Revenue Board;
- (v) General damages;
- (vi) Interest at the rate of 5% per annum on the damages compensation under paragraph (iv) above from 10 November 2023 until the final settlement date;
- (vii) Cost and other related cost; and
- (viii) Other relief(s) as the High Court deems fit.

The 1st and 2nd Plaintiffs allege that the Lands were previously owned by their deceased parents, namely Ang Kua and Tan Hooy. The 3rd Plaintiff is the appointed administrator of the deceased parents.

The Plaintiffs decided to amend its First Suit to include new parties, and as such has withdrawn the First Suit as per the Notice of Discontinuance dated 13 November 2023.

On 4 January 2024, KPS Berhad received a letter dated 4 January 2024 from the solicitors representing the Plaintiffs accompanied by a sealed Writ dated 22 December 2023 and Statement of Claim ("**Claim**") dated 22 December 2023 issued by the High Court (collectively "**Second Suit**")

This Second Suit arose from the First Suit and save for the fact that the Second Suit includes Kerajaan Negeri Selangor, the Plaintiffs are demanding similar claims against the Defendants as claimed in the First Suit. Other than KPS Berhad, the Defendants of this Second Suit also includes Menteri Besar Selangor, Kerajaan Negeri Selangor and Pentadbir Tanah Daerah Kuala Langat.

At the case management held on 23 January 2024, the Court gave the following directions:

- (i) The Defendants are to file their respective Defence on or before 22 February 2024;
- (ii) The Plaintiffs are to file their Reply to Defence on or before 19 March 2024; and
- (iii) The next case management was scheduled on 20 March 2024 for the Court to give pre-trial case management directions.

On 22 February 2024, KPS Berhad has filed its Statement of Defence to the High Court.

KPS Berhad received the Plaintiffs' Reply to Defence dated 19 March 2024 on 20 March 2024.

Meanwhile, pursuant to the case management on 20 March 2024 that concluded on 21 March 2024, the High Court scheduled the next case management on 25 April 2024 for the respective parties to inform the High Court of their intention in mediating the Second Suit, if any.

On 22 April 2024, the Company filed its Amended Statement of Defence dated 22 April 2024 and Notice of Application for Order 33 Rule 2 and 5 dated 23 April 2024 together with its Affidavit in Support dated 19 April 2024 at the High Court.

On the case management dated 25 April 2024, which concluded on 29 April 2024, the High Court directed that the filing of pleadings and pre-trial documents of the Second Suit are now suspended, pending the disposal of the Company's Notice of Application for Order 33 Rule 2 and 5 dated 23 April 2024 ("**Enclosure 14**") and the 1st, 2nd and 4th Defendants' Striking Out Application ("**Enclosure 16**").

In relation to Enclosure 14, the High Court directed the Parties as follows:

- (i) the Plaintiffs' Affidavit in Reply is to be filed on or before 16 May 2024;
- (ii) the Company's Affidavit in Reply is to be filed on or before 6 June 2024;
- (iii) Written Submissions are to be filed on or before 27 June 2024; and
- (iv) Written Submissions in Reply are to be filed on or before 18 July 2024.

The High Court further fixed the case management for Enclosure 14 on 19 July 2024.

On 12 July 2024, the Company filed the written submission ("**Enclosure 29**") and bundle of authorities ("**Enclosure 30 and 31**") of Enclosure 14.

During the case management held on 19 July 2024, the High Court fixed the hearing date for the following application:

- (i) In relation to Enclosure 14, on 12 September 2024; and
- (ii) In relation to the Enclosure 16, on 12 September 2024.

The case management for Enclosure 1 (being the Second Suit) is postponed pending the disposal of the applications filed by the Defendants.

On 26 July 2024, the Company filed and served the Supplementary Bundle of Authorities (Enclosure 36) on the Plaintiff's solicitor and Selangor State Legal Advisor. KPS Berhad also received the Plaintiff's Submission in Reply on 26 July 2024.

On 30 August 2024, the Company filed and served the Executive Summary in relation to the Enclosure 14 on the Plaintiffs' solicitor and the Selangor State Legal Advisor.

On 12 September 2024, the High Court heard the Enclosure 14. The High Court adjourned the matter for decision to 7 November 2024.

On 7 November 2024, the High Court made its decision on Enclosure 14 in which the High Court dismissed the said Enclosure 14.

The High Court further fixed the next case management for the Second Suit on 22 November 2024 and subsequently to be on 17 December 2024.

On 17 December 2024, considering that the High Court allowed Enclosure 16 initiated by the 1st, 2nd and 4th Defendants, the Plaintiffs' solicitor filed an appeal to the Court of Appeal ("**Enclosure 16 Appeal**"), of which the case management of the said Enclosure 16 Appeal is now fixed on 19 February 2025.

Thereafter, the High Court directed for a postponement of Enclosure 1 pending the disposal of the Enclosure 16 Appeal. The High Court further fixed the next case management on 21 February 2025 for the relevant parties to update the status of the Enclosure 16 Appeal.

On 21 February 2025, the Plaintiffs' solicitor has informed the High Court that the hearing for their appeal against Enclosure 16 (which is the 1st, 2nd and 4th Defendant's striking out application) at the Court of Appeal is fixed on 5 August 2025. The High Court fixed the case management for Enclosure 1 on 6 August 2025 for the Plaintiffs, 1st, 2nd and 4th Defendant to update the High Court on the status of the appeal in relation to Enclosure 16.

3. MATERIAL CONTRACTS

Save as disclosed below, there are no other material contracts, not being contracts entered into in the ordinary course of business, have been entered into by KPS Berhad and/ or its subsidiaries within the two (2) years immediately preceding the date of this Circular, being the LPD prior to printing of this Circular:

(a) Acquisition of additional 12% stake in Taspac Industrial Sdn Bhd by Polyplus Packages (JB) Sdn Bhd for a total consideration of RM1.35 million

Polyplus Packages (JB) Sdn Bhd (as Purchaser) had on 10 December 2024 entered into a Sale and Purchase Agreement with Lim Kian Tiong and Teo Kim Yam (as Vendors) for the purchase of an additional 12% stake in Taspac Industrial Sdn Bhd for a total consideration of RM1.35 million. This transaction has been completed on 13 December 2024.

(b) Divestment by BASB, a Wholly-Owned Subsidiary of KPS Berhad, of Its 50.00% Equity Interest in Kaiserkorp to AI Dream (HK) Limited ("AI Dream") For A Cash Consideration ("Divestment")

KPS Berhad, BASB and Yeoh Jin Hoe ("**YJH**") had on 9 January 2024 entered into a conditional share sale agreement with AI Dream ("**SSA**") for the following:

- (i) the divestment by BASB of 44,618,685 ordinary shares in Kaiserkorp, representing its 50.00% equity interest in Kaiserkorp to AI Dream for a cash consideration; and

- (ii) the divestment by YJH, who is a director and shareholder of Kaisercorp, of 26,771,211 ordinary shares in Kaisercorp, representing his 30.00% equity interest in Kaisercorp to AI Dream for a cash consideration.

The Divestment was completed on 20 March 2024 in accordance with the terms and conditions of the SSA for a cash consideration of USD57,463,605.00.

(c) Disposal of Property - Plaza Perangsang by Kumpulan Perangsang Selangor Berhad to Perbadanan Kemajuan Negeri Selangor for a total cash consideration of RM46,000,000.00 ("Disposal")

On 29 February 2024, Kumpulan Perangsang Selangor Berhad ("**KPS Berhad**") entered into a conditional sale and purchase agreement ("**Agreement**") with PKNS to dispose a 26-storey tower block with 4-storey podium block and 3-storey basement car park known as "Plaza Perangsang" erected on part of the land held under H.S.(D) 92260, Lot PT 6, Bandar Shah Alam, Daerah Petaling, Selangor Darul Ehsan and bearing postal address at Plaza Perangsang, Persiaran Perbandaran, 40000 Shah Alam, Selangor Darul Ehsan ("Property") for a total cash consideration of RM46,000,000.00 ("Disposal Price") (hereinafter referred to as "Disposal").

The Balance Disposal Price was fully settled by PKNS on 1 July 2024, and the Disposal was completed on the same date.

4. DOCUMENTS AVAILABLE FOR INSPECTION

Copies of the following documents will be available for inspection at the registered office of KPS Berhad at 17th Floor, Plaza Perangsang, Persiaran Perbandaran, 40000 Shah Alam, Selangor Darul Ehsan, during normal business hours from the date of this Circular to the date of the EGM:

- (a) Constitution of the Company;
- (b) Audited consolidated financial statements of KPS Berhad for the past (2) financial years ended 31 December 2023 and 31 December 2024;
- (c) Material contracts referred to in Section 3 of **Appendix I** above;
- (d) The relevant cause papers in relation to material litigation referred to in Section 2 of **Appendix I** above; and
- (e) Quarterly report for the financial period ended 31 March 2025.

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NOTICE IS HEREBY GIVEN THAT THE EXTRAORDINARY GENERAL MEETING (“**EGM**”) OF KUMPULAN PERANGSANG SELANGOR BERHAD (“**KPS BERHAD**” OR “**COMPANY**”) WILL BE HELD AT SHAH ALAM 1, SACC CONVEC, NO. 4, JALAN PERBADANAN 14/9, 40000 SHAH ALAM, SELANGOR DARUL EHSAN ON MONDAY, 28 JULY 2025 AT 10.00 A.M. FOR THE PURPOSE OF CONSIDERING AND IF THOUGHT FIT, PASSING THE RESOLUTION, WITH OR WITHOUT ANY MODIFICATIONS:

ORDINARY RESOLUTION

PROPOSED NEW SHAREHOLDERS’ MANDATE FOR RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE (“PROPOSED SHAREHOLDERS’ MANDATE”)

“**THAT**, subject always to the Companies Act 2016 (“**Act**”) and Main Market Listing Requirements (“**MLR**”) of Bursa Malaysia Securities Berhad (“**Bursa Securities**”), approval be and is hereby given to the Company to seek Proposed Shareholders’ Mandate from the shareholders for the Company and/or its subsidiary companies to enter into all arrangements and/or transactions involving the interest of Directors, major shareholders or persons connected with Directors and/or major shareholders of the Company and/or its subsidiary companies (Related Parties) as outlined in the Section 2.3 of the Circular to Shareholders dated **11 July 2025** (“**Related Parties**”) provided that such transactions and/or arrangements are:

- i) recurrent transactions of a revenue or trading nature;
- ii) necessary for the day-to-day operations;
- iii) undertaken in the ordinary course of business at arm’s length basis and are on normal commercial terms and transaction prices which are not more favourable to the Related Parties than those generally available to the public; and
- iv) not detrimental to the minority shareholders of the Company, (“**Proposed Shareholders’ Mandate**”);

AND THAT such approval shall continue to be in force until:

- i) the conclusion of the next annual general meeting (“**AGM**”) of the Company following the General Meeting at which the Proposed Shareholders’ Mandate was passed, at which time it will lapse, unless by a resolution passed at the meeting, the authority is renewed;
- ii) the expiration of the period within which the next AGM after that date is required to be held pursuant to Section 340(2) of the Act (but must not extend to such extensions as may be allowed pursuant to Section 340(4) of the Act); or
- iii) revoked or varied by ordinary resolution passed by the shareholders of the Company in a general meeting;

whichever is earlier;

AND FURTHER THAT the Directors of the Company be and are hereby authorised to complete and do all such acts, deeds and things (including executing all such documents as may be required) as they may consider expedient or necessary to give effect to the aforesaid Proposed Shareholders’ Mandate and transactions contemplated under this resolution.”

BY ORDER OF THE BOARD
KUMPULAN PERANGSANG SELANGOR BERHAD

SELFIA BINTI MUHAMMAD EFFENDI
Company Secretary
SSM PC No. 201908000999
MAICSA 7046782

Shah Alam
11 July 2025

Notes:

1. For the purpose of determining a member who shall be entitled to attend the EGM, the Company shall be requesting Bursa Malaysia Depository Sdn Bhd in accordance with Clause 55(2) of the Company's Constitution and Section 34(l) of the Securities Industry (Central Depositories) Act 1991 ("**Central Depositories Act**") to issue a General Meeting Record of Depositors as of 22 July 2025. Only a depositor whose name appears on the Record of Depositors as of 22 July 2025 shall be entitled to attend the said meeting and to speak or vote on his/her/its behalf.
2. A member entitled to attend and vote at this General Meeting is entitled to appoint a proxy or attorney or in the case of a corporation, to appoint a duly authorised representative to attend, participate, speak and vote in his place. A proxy may but need not be a member of the Company.
3. A member of the Company, who is entitled to attend and vote at a meeting of the Company, or at a meeting of any class of members of the Company, may appoint up to two (2) proxies to attend and vote instead of the member at the meeting.
4. If two (2) proxies are appointed, the entitlement of those proxies to vote on a show of hands shall be in accordance with the listing requirements of the stock exchange.
5. Where a member of the Company is an authorised nominee as defined in the Central Depositories Act, it may appoint not more than two (2) proxies in respect of each securities account it holds in ordinary shares of the Company standing to the credit of the said securities account.
6. Where a member of the Company is an exempt authorised nominee which holds ordinary shares in the Company for multiple beneficial owners in one securities account ("**omnibus account**"), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account it holds. An exempt authorised nominee refers to an authorised nominee defined under the Central Depositories Act which is exempted from compliance with the provisions of Section 25A(1) of the Central Depositories Act.
7. Where a member appoints more than one (1) proxy, the proportion of shareholdings to be represented by each proxy must be specified in the instrument appointing the proxies.
8. If the appointer is a corporation, the proxy form must be executed under its Common Seal in accordance with the corporation's constitution. If the corporation does not have a common seal, the proxy form should be stamped with a rubber stamp and executed by:
 - i) At least two (2) authorised officers, one (1) of whom shall be a director; or
 - ii) Any director and/or authorised officers, in accordance with the laws of the country where the corporation is incorporated.
9. For a corporate member who has appointed a representative instead of a proxy to attend this meeting, please bring the **ORIGINAL** certificate of appointment executed in the manner as stated in this proxy form if this has not been lodged at the Share Registrar's office earlier.
10. If the name is not inserted in the space for the name of your proxy, the Chairman of the meeting will act as your proxy.
11. The proxy form must be deposited at the Share Registrar's office of the Company, namely Boardroom Share Registrar Sdn Bhd ("**Boardroom**")'s office at 11th Floor, Menara Symphony, No. 5, Jalan Prof. Khoo Kay Kim, Seksyen 13, 46200 Petaling Jaya, Selangor Darul Ehsan, Malaysia, or alternatively, to submit your electronic Proxy Form via Boardroom Smart Investor Portal at <https://investor.boardroomlimited.com> not less than 48 hours before the time fixed for holding the meeting. Please refer to the Administrative Guide for Shareholders of the EGM for the steps to submit the electronic Proxy Form.
12. Please ensure ALL the particulars as required in this proxy form are completed, signed and dated accordingly.
13. The last date and time for lodging the proxy form is at **10.00 a.m. on Saturday, 26 July 2025**.

14. Please bring an **ORIGINAL** of the following identification papers (where applicable) and present it to the registration staff for verification:
- i) Identity card (NRIC) (Malaysian), or
 - ii) Police report (for loss of NRIC) / Temporary NRIC (Malaysian), or
 - iii) Passport (Foreigner).
15. The lodging of a form of proxy does not preclude a member from attending and voting in person at the meeting, should the member subsequently decide to do so.

ADMINISTRATIVE GUIDE FOR SHAREHOLDERS

Meeting day, Date and Time:	Monday, 28 July 2025 at 10.00 a.m.
Meeting Venue:	Shah Alam 1, SACC Convec No. 4, Jalan Perbadanan 14/9 40000 Shah Alam Selangor Darul Ehsan, Malaysia
Mode of Meeting:	By way of a fully physical meeting

A. Entitlement to Participate and Vote at the Extraordinary General Meeting (“EGM”)

1. Only shareholders whose names appear on the Record of Depositors (“ROD”) as of Tuesday, 22 July 2025 shall be eligible to participate at the EGM.
2. If a shareholder is unable to participate at the EGM:
 - (a) He/she may appoint proxy/proxies to participate and vote on his/her behalf; or
 - (b) He/she may also appoint the Chairman as his/her proxy and indicate the voting instructions in the Proxy Form.
3. If a shareholder wishes to participate at the EGM, he/she must not submit any Proxy Form. A shareholder will not be allowed to participate in the meeting together with proxy/proxies appointed by him/her.

B. Registration

1. Registration will start at 8:30 a.m. or such time as may be determined by the Chairman of the meeting.
2. Please produce your original MyKad/ Identification Card or Passport (for foreigners) during registration. Only the original MyKad/ Identification Card or Passport will be accepted for the purpose of identity verification. Please ensure that you collect your MyKad/ Identification Card or passport thereafter.
3. No person will be allowed to register on behalf of another person with the original MyKad/ Identification Card or Passport of that other person.
4. Upon verification and registration:
 - (a) please sign the Attendance List and an identification wristband will be provided at the registration counter;
 - (b) A special QR code will be generated for shareholders to scan and access to the e-polling system using own smartphone/ tablet;
 - (c) if you are attending the EGM as a shareholder as well as a proxy, you will be registered once and will only be given one identification wristband; and
 - (d) no person will be allowed to enter the meeting hall without wearing the identification wristband. There will be no replacement in the event that you lose/misplace the identification wristband.
5. After registration, please vacate the registration area immediately and proceed to the meeting hall.

6. The registration counter will only handle verification of identity and registration of attendance.
7. Help desk support is available for any other enquiries/assistance/revocation of a proxy's appointment.

C. Lodgement of Proxy

If you are unable to attend the EGM in person and wish to appoint the Chairman of the EGM as your proxy to vote on your behalf, the instrument appointing proxy(ies) may be made in the following manner:

- (a) In hardcopy form

Deposit your proxy form at the office of the Poll Administrator, Boardroom Share Registrars Sdn Bhd ("Boardroom") at 11th Floor, Menara Symphony, No. 5, Jalan Prof. Khoo Kay Kim, Seksyen 13, 46200 Petaling Jaya, Selangor Darul Ehsan not less than forty-eight (48) hours before the time appointed for the holding of the EGM, i.e. latest by **Saturday, 26 July 2025 at 10.00 a.m.** Any alteration to the Proxy Form must be initialled.

- (b) By electronic means (following the steps below):

For Individual/ Corporate Shareholders

- i. Log in to <https://investor.boardroomlimited.com>
- ii. Select **KUMPULAN PERANGSANG SELANGOR BERHAD EXTRAORDINARY GENERAL MEETING** from the list of Meeting Event(s) and click "Enter"
- iii. Go to "Proxy" and click on "Submit eProxy Form"
- iv. For Corporate Shareholders, select the company you would like to represent (if more than one)
(Boardroom Smart Investor Portal now facilitates the registration of Corporate Shareholders).
- v. Enter your 9-digit CDS account number and the number of securities held.
- vi. Select your proxy/proxies appointment – either the Chairman of the meeting or an individual named proxy/proxies.
- vii. Read and accept the General Terms and Conditions by clicking "Next".
- viii. Enter the required particulars of your proxy/proxies.
- ix. Indicate your voting instruction for each Resolution – FOR, AGAINST, ABSTAIN or DISCRETIONARY is selected, your proxy/proxies will decide on your votes during poll at the meeting
- x. Review and confirm your proxy/proxies appointment and click "Submit"
- xi. Download or print the eProxy form as an acknowledgement.

For Authorised Nominees/Exempt Authorised Nominees

- i. Log in to <https://investor.boardroomlimited.com>
- ii. Select **KUMPULAN PERANGSANG SELANGOR BERHAD EXTRAORDINARY GENERAL MEETING** from the list of Meeting Event(s) and click "Enter"
- iii. Select the Nominees Company that you are representing
- iv. Go to "Proxy" and click on "Submit eProxy Form"
- v. Click on "Download Excel Template" to download
- vi. Insert the appointment of proxy/proxies for each CDS account with the necessary data and voting instructions in the downloaded excel file template. Ensure inserted data is correct and orderly.
- vii. Proceed to upload the duly completed Excel file.
- viii. Review and confirm your proxy/proxies appointment and click "Submit".
- ix. Download or print the eProxy form as an acknowledgement.

Please note that the closing date and time to submit your proxy/proxies form is **Saturday, 26 July 2025 at 10.00 a.m.**

D. Revocation of Proxy

If you have submitted your Proxy Form prior to the EGM and subsequently decide to appoint another person or wish to participate in the EGM yourself, please write in to bsr.helpdesk@boardroomlimited.com or via electronic means (as the case may be) to revoke the earlier appointed proxy(ies) at least forty-eight (48) hours before the EGM or proceed to the Help desk counter on the EGM day to do proxy revocation. On revocation, your proxy(ies) will not be allowed to participate in the EGM. In such event, you should advise your proxy(ies) accordingly.

E. Submission of Pre-EGM Question(s)

1. You may submit questions relating to the agenda item of the EGM in advance via the Boardroom Smart Investor Portal at <https://investor.boardroomlimited.com>, commencing from **21 July 2025** and in any event no later than **Saturday, 26 July 2025 at 10.00 a.m.** and select "SUBMIT QUESTION" to pose questions.
2. Chairman and management will respond to their best endeavours, questions submitted by shareholders which relate to the matters in the agenda of the EGM. Questions that are similar or on the same matter may be consolidated and answered together.

F. Circular to Shareholders and Other Documents

1. The following documents are available on the Company's website at <https://kps.com.my/> and Bursa Malaysia's website at <https://www.bursamalaysia.com> under Company Announcements:
 - (a) Notice of EGM
 - (b) Proxy Form
 - (c) EGM Administrative Guide for Shareholders
 - (d) Circular to Shareholders
2. As part of our commitment to sustainability, we encourage shareholders to refer to the softcopy version of the Circular to Shareholders and the above documents. However, if you do require a printed copy, you may request a printed copy of the above documents via the Boardroom Smart Investor Portal website at <https://investor.boardroomlimited.com>.

G. Poll Voting

1. The voting at the EGM will be conducted by poll in accordance with Paragraph 8.29A(1) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad. The Company has appointed Boardroom as the Poll Administrator to conduct the poll by way of electronic voting and Sky Corporate Services Sdn Bhd as the Scrutineers to verify the poll results.
2. During the EGM, the Chairman will invite the Poll Administrator to brief on the e-Voting housekeeping rules. The voting session will commence as soon as the Chairman calls for the poll to be opened and until such time when the Chairman announces the closure of the poll.
3. When the Chairman opens the poll, please vote using your smartphone/tablet with the special QR code, which will be generated during registration.
4. Once the polling for each resolution has been completed, the Chairman will declare whether the resolution is successfully carried or duly passed and shareholders can view the results on the screen.

H. Parking

1. Parking is available at SACC Convec. Please bring your Touch n Go card for validation at the counter located at Shah Alam 1, SACC Convec.
2. By validating the card, you will not be charged for parking when you leave. Please be advised that the parking ticket will expire at 5 p.m. on 28 July 2025. KPS Berhad will not bear any additional costs incurred for parking after 5 p.m.
3. Please be advised that KPS Berhad will not reimburse any parking costs incurred at any other location. As such, please observe the abovementioned parking areas.
4. Please note that KPS Berhad shall not bear any responsibility for lost parking cards.
5. The location map of SACC Convec can be found at the following link:
https://maps.app.goo.gl/FFHY2a3FRtuxcTcy7?g_st=aw

E. Personal Data Privacy

By submitting the instrument appointing a proxy(ies) and/or representative(s), the member of the Company has consented to the use of such data for purposes of processing and administration by the Company (or its agents); and to comply with any laws, listing rules, regulations and/or guidelines.

F. Enquiries

Should you have any enquiries prior to the EGM or if you wish to request technical assistance to participate in the EGM, please contact Boardroom during office hours, Monday to Friday (from 8.30 am to 5.30 pm) as follows:

Boardroom Share Registrars Sdn Bhd

Help Desk

Tel: +603 7890 4700

Email: bsr.helpdesk@boardroomlimited.com

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PROXY FORM

CDS ACCOUNT NO.

NO. OF ORDINARY SHARES HELD

PROXY FORM FOR THE EGM

KUMPULAN PERANGSANG SELANGOR BERHAD
(REGISTRATION NO.197501002218 (23737-K)) (INCORPORATED IN MALAYSIA)

I/We

(Full name in capital letters)

NRIC No./Passport No./Registration No.

of

(Full address)

being a member/members of Kumpulan Perangsang Selangor Berhad ("**KPS Berhad**" or "**the Company**"), hereby appoint:

Full Name (in Block):	NRIC/Passport No.:	Proportion of Shareholdings	
		No. of Shares	%
Address:			
Email Address:			
Mobile Phone No.:			

and/ or* (*delete as appropriate)

Full Name (in Block):	NRIC/Passport No.:	Proportion of Shareholdings	
		No. of Shares	%
Address:			
Email Address:			
Mobile Phone No.:			

or failing him/her, the Chairman of the Meeting as my/our proxy to attend and vote for me/us and on my/our behalf at the EGM of the Company, which will be held at **Shah Alam 1, SACC Convec, No. 4, Jalan Perbadanan 14/9, 40000 Shah Alam, Selangor Darul Ehsan** on **Monday, 28 July 2025 at 10.00 a.m.** and at any adjournment thereof

My/Our proxy is to vote as indicated below:

ORDINARY RESOLUTION	FOR	AGAINST
Proposed New Shareholders' Mandate for Recurrent Related Party Transactions of a Revenue or Trading Nature with KPS Berhad and its Subsidiaries (" Proposed Shareholders' Mandate ")		

(Please indicate with an "X" in the space provided how you wish your vote to be cast. If you do not do so, the proxy will vote or abstain from voting at his/her discretion).

.....
Signature/Common Seal of Shareholder

Dated thisday of 2025

Notes:

- For the purpose of determining a member who shall be entitled to attend the EGM, the Company shall be requesting Bursa Malaysia Depository Sdn. Bhd. in accordance with Clause 55(2) of the Company's Constitution and Section 34(l) of the Securities Industry (Central Depositories) Act 1991 ("**Central Depositories Act**") to issue a General Meeting Record of Depositors as of 22 July 2025. Only a depositor whose name appears on the Record of Depositors as of 22 July 2025 shall be entitled to attend the said meeting and to speak or vote on his/her/its behalf.
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 - At least two (2) authorised officers, one (1) of whom shall be a director; or
 - Any director and/or authorised officers, in accordance with the laws of the country where the corporation is incorporated.
- For a corporate member who has appointed a representative instead of a proxy to attend this meeting, please bring the **ORIGINAL** certificate of appointment executed in the manner as stated in this proxy form if this has not been lodged at the Share Registrar's office earlier.
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12. Please ensure ALL the particulars as required in this proxy form are completed, signed and dated accordingly.
13. The last date and time for lodging the proxy form is at **10.00 a.m. on Saturday, 26 July 2025**.
14. Please bring an **ORIGINAL** of the following identification papers (where applicable) and present it to the registration staff for verification:
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 - ii) Police report (for loss of NRIC) / Temporary NRIC (Malaysian), or
 - iii) Passport (Foreigner).
15. The lodging of a form of proxy does not preclude a member from attending and voting in person at the meeting, should the member subsequently decide to do so.

Fold here along dotted line

Affix stamp
here

BOARDROOM SHARE REGISTRARS SDN BHD

[Registration No. 199601006647 (378993-D)]

11th Floor, Menara Symphony

No. 5, Jalan Prof. Khoo Kay Kim

Seksyen 13, 46200 Petaling Jaya

Selangor Darul Ehsan, Malaysia

Tel : +603 7890 4700 Fax : +603 7890 4650
