

45th ANNUAL GENERAL MEETING OF KUMPULAN PERANGSANG SELANGOR BERHAD HELD ON 7 JUNE 2022
RESPONSES TO THE REMAINING QUESTIONS NOT READ OUT BY MANAGEMENT DURING 45th AGM LIVE MEETING



No	Questions	Answers
1	Has the company ESG vision and mission been achieved?	Our Mission and Vision together with the sustainability philosophy are parts of the credo that KPS hold at all times towards our sustainability journey. KPS ensured that all our sustainability initiatives uphold our vision which is to contribute to sustainable development by balancing the economic, environmental and social sustainability aspects of the business for the benefit of all stakeholders. KPS have put in place short-term and long term strategy, yearly performance indicators, as well as implementing initiatives and sustainability planning that support our sustainability mission, To achieve business and operational excellence through responsible consideration and holistic integration of the economic, environmental, and social risks and opportunities.
2	<p>i) Was KPS involved and affected by the water pollution at Semenyih river? (news reporting dated 29 & 30 April 2022)</p> <p>ii) What are the lessons learnt from the Klang Valley water issues 20 years ago that took more than a week to recover?</p> <p>iii) Does company have high outstanding Indah water bills that will affect your financial ratios?</p> <p>iv) What is KPS's view on the current movement by the government on implementing waste management and is there any plan/project in place to enhance existing systems?</p>	<p>i) The case of Sg Semenyih river pollution in April did not relate to KPS' operations, and none of our operations were affected by the disruptions.</p> <p>ii) Currently none of our operations are operating in water stress area. However KPS has been promoting responsible water management and initiatives towards water conservations. For example, Century Bond Bhd ("CBB") is currently practicing recycling of water in its operations.</p> <p>iii) KPS does not have high outstanding Indah Water bills and it will not affect our financial ratios.</p> <p>iv) Together with the climate action initiatives, there are momentum on circularity to better manage our resources and waste generation. KPS subsidiaries have practices on waste segregation and recycling system in place, which in the past have generated some cost savings. Part of the effort is, for example, optimising the use of paper resources, reusing the packaging boxes from our suppliers and reducing the scrap rate from production rejects. In line with our efforts to improve the circular economy, CBB is converting its carton trim waste into moulded pulp casings, which can be sold as an internal fitting that hold and protect the product inside its packaging.</p>
3	Regarding sustainability policy, is there any chance of Andy Hall or lookalike posing problems to KPS or its subsidiaries?	Underpinned by uncompromising compliance standards, we have comprehensive principles throughout the organisation to ensure all best practices are adhered to. We proactively evaluate the risk factors and ensure coverage against our exposure. Our strategic and operational decision-making process continues to be strengthened through transparent communication and risk awareness across the organisation including regular engagements with our subsidiaries, while ongoing compliance with risk management processes are regularly reviewed.
4	in addition to being loyal shareholder I'm also an NYDP of PIBG of a school in shah Alam and would appreciate if KPS conduct CSR program in our school.	Request for CSR programme can be sent through email to irsc@kps.com.my or mail it to our office at 17th Floor, Plaza Perangsang, Persiaran Perbandaran, 40000 Shah Alam, Selangor Darul Ehsan, Malaysia for our review and consideration.
5	On social responsibility, is KPS willing to hire any LBGT as staff?	Our HR strategy is to recruit best talents that could help drive the organisation towards greater heights. We look out for high potentials that has the drive and right skill sets to reach our aims and goals. Gender, diversity and personal lives preference does not stop us from recruiting talents for the organisation.
6	How does KPS ensure that the recruitment and promotion standards were delivered correctly?	We have our standard operating procedures and policies implemented for all areas of HR including recruitment and promotion exercise. We promote high performance culture in which all recruitments and promotions are based on merit/ performance which is in line with our company's KPIs and targets. We have a good mix of age and gender and we value our employees' knowledge and experience.
7	Does KPS have knowledge sharing programmes with local institution or international bodies to enhance the process efficiency?	We collaborate with local and international institutions on knowledge and technology exchange. This covers local institutions as well as corporate bodies ie. ACCA for KPS to be an accredited Employer for accountants. We are still looking out for more opportunities on technology exchange.

No	Questions	Answers
8	Do the Boards and the management implement knowledge exchange programmes with education institutions and international bodies in relation to technological innovations?	We have initiated a collaborative effort with local institutions under our Sustainability Initiatives. In 2021, KPS Sustainable Challenge was launched in collaboration with UPM. Students from local universities are challenged to submit their ideas on a new product that can contribute towards sustainable environment. Outcomes from this competition were meant to actively promote sustainability innovative and foster collaboration between higher institution and industry player. We continue in 2022 with an inter-varsity competition focusing on the development of eco-friendly innovative solutions to address sustainable paper/plastic production where we partner with Yayasan Inovasi Malaysia (YIM) and Yayasan Hijau Malaysia (YHM) for technical and content validation.
9	Does company participate in HRDF to improve the knowledge of your employees?	Yes, we participate in HRDF as we believe in training and development for our people. Retraining and upskilling of our employees are priorities for our business needs. We believe by investing in employees knowledge and skills would build capacity building in our business performance.
10	On social responsibility, is KPS paying the CEO cum MD a reasonable pay and allowance, comparative with similar industry or business entities?	KPS remuneration structure is comparative to the market within our industry. For KPS MD/GCEO, we have ensured that his overall package that covers salary, allowances and benefits are comparative to the market.
11	i) Does the Company use AI technology in collecting debt and performing accounting function? ii) Will the PE ratio improve in FY2022?	i) We are not using AI for debt collection but will consider exploring the practicality of using AI in accounting function. ii) The Group has no control over the share price performance and hence the PE ratio. We believe that KPS' fair valuation will be supported by its long term fundamentals.
12	Due to labour shortage in the region and the problem will last at least a couple of years, has the Company considered implementing Industrial 4.0 to the manufacturing plants to be more cost efficient in the long run?	In mitigating the risk on labour availability, KPS and the Management of respective subsidiaries are constantly looking into minimising the dependency on foreign workers through incremental innovation, such as improving the efficiency of the manufacturing processes, as well as integrating where we can, efforts on automation in the production lines of our key manufacturing businesses such as Toyoplas Manufacturing (Malaysia) Sdn Bhd, Century Bond Bhd, and CPI Penang Sdn Bhd and King Koil Manufacturing West.
13	With rebranding exercise ongoing, any expect changes on the business segment or what is main activities ongoing under rebranding?	Our business strategy remains intact, basically to continue to enhance KPS strategic positioning, improve its ROE and continue to provide an equitable return to our stakeholders, all these whilst ensuring that we operate responsibly by addressing the risks and opportunities from ESG aspects. As part of our strategic brand management, we are working on improving KPS strategic positioning in the marketplace and securing deserving recognitions from our stakeholders. We aim for the new brand identity to provide greater differentiation to our brand, enhancing customers' and investors' loyalty, ultimately KPS brand equity.
14	Is there any roadshow planned by KPS to brief and attract foreign institutions to participate in company's equity?	Yes, our IR team continuously engages with the investment community to enhance awareness and garner investors' interests in KPS. We proactively communicate and provide relevant information pertinent to the Group's strategic directions, business operations and performance to our shareholders in a timely, adequate, and transparent manner. The objectives of our engagement are mainly to increase awareness and understanding of the Group's strategy, business direction, and investment appeal.
15	How did KPS increase its strength to compete in international market?	Typically, KPS & its subsidiaries explore new international markets by tapping into their relationships with existing customers (most of whom are multinational companies with global presence) and leverage on these customers' expansion and growth plans to serve these markets. Subsequent to this, we will identify the growth catalysts and operational support to ensure sustainable growth in the coming years and where there is potential, we also consider expanding our footprint by setting up a local presence in these new markets.
16	The Management Discussion & Analysis provided useful information on the operations of the key subsidiaries and business segment of KPS. However, the profit contribution of these subsidiaries were not disclosed. 1. Please disclose the profit/loss before tax of Toyoplas, CPI, Century Bond, King Koil and Aqua-flo. 2. Please ensure such important information is provided in future annual reports as the profitability of the Manufacturing segment is not broken down for this purpose.	1. The profit margins vary from industry to industry. In general, the net profit margin for our core manufacturing businesses range between 5% to 15%. 2. Thank you for the suggestion to breakdown the profitability for the manufacturing sector in our future annual report. We shall take that into consideration.

No	Questions	Answers
17	Encik Fariz, on the issue of business sustainability (barring any new pandemic), based on existing business (without any new business acquisition or ventures), what kind of growth rate is being targeted and what will be the actual rate achievable in the next 3 years?	KPS targets a mid single-digit revenue growth between 2022 and 2025.
18	May I know what is the net profit margin for the manufacturing businesses?	The profit margins vary from industry to industry. In general, the net profit margin for our core manufacturing businesses range between 5% to 15%.
19	Dear Directors and Management, with targeted ROE of 10%, does it mean KPS will at least double its net profit by 2025?	Barring any unforeseen circumstances, KPS targets a double-digit PATAMI growth between 2022 and 2025, which will shape the likelihood of the targeted ROE. The management will review and adjust the target annually depending on the risks, business prospects, outlook as well as the macroeconomic and social-geographic conditions.
20	<p>In FY2021, the Company received a much reduced dividends payout from its subsidiaries of RM46.414 million vs RM208.754 million in FY2020.</p> <p>1. What are the reason(s) for the huge decrease in dividends paid by its subsidiaries.</p> <p>2. Despite the lower dividends received, it is still lower than the total dividend of RM24.2 million declared & paid for FY2021. As such, there is ample room for KPS to increase its dividend payout in absolute terms if KPS sustains its performance for FY2022. The MD's comments, please.</p>	<p>1. The total dividend paid from FY2019 to FY2021 were as follow: FY2019 - RM175.2 million FY2020 - RM13.4 million FY2021 - RM24.2 million The huge payout in 2019 was due to the special dividend paid from the disposal of SPLASH.</p> <p>2. KPS is dedicated and committed to delivering financial obligations to shareholders and sharing the enterprise performance via consistent and sustainable returns to ensure continuous support and confidence by shareholders. In considering the level of dividend payment, we shall consider such factors as the level of available cash and retained earnings, the projected levels of capital expenditure, funding needs for future growth and working capital requirement. KPS Dividend Policy is based on minimum 30% of normalised core PATAMI. Therefore, our future commitment on dividend distribution hinges on several fundamental factors and financial metrics. For FY2021, the total dividend payment is expected to be RM24.2 million, or at 54.2% payout, equivalent to 4.5 sen per share. With 4.5 sen dividend declared for FY2021, the yield would be 6.3% based on our share price of RM0.72 as at 31 December 2021.</p>
21	Is there any plan to move Up Stream in the manufacturing business, such as research and development of new products, co-develop products with customers?	<p>King Koil - Our product development team is always developing new products to maintain King Koil's competitive edge in the market. The ongoing R&D frequently engages with suppliers and customers where new and updated collections are introduced to the market at least once a year. This ongoing development resulted in recent launches like the SmartLife line (adjustable Smartbeds incorporating Smartcell technology developed in South Korea), PureBliss (co-developed with latex supplier Talalay Global) and Natural (with feedback from key customers). King Koil also frequently tailors product designs and specifications for its customers seeking competitive advantage from product differentiation.</p> <p>CBB - CBB has yet to have a solid plan moving upstream in the manufacturing supply chain. CBB is pathing way focusing to be an Integrated Packaging Solutions Provider to the original equipment manufacturers whilst enhancing internal capabilities and capacity in providing value added services to its customers.</p> <p>Toyoplas - Toyoplas has moved up the value chain in recent years, serving its first box build project to a new customer in Indonesia in 2019, for which Toyoplas carried out full assembly of the final product in addition to manufacturing of the plastic parts in-house. Toyoplas intends to leverage on this new capability, by offering box build to existing and new customers.</p> <p>CPI - CPI seeks to continuously improve its offering to its customers - as of current, R&D & products' design improvement have always been embedded in CPI's manufacturing processes e.g. advising on materials types/combinations used for productions, tooling design improvement in deriving the desired outcome while keeping wastage at minimum, etc. In addition to this, its capabilities also extend beyond just plastic injection moulding services, as it also offers more holistic solutions via box-building services i.e. full assembly of products. These serve as a further value-add to its services which help to maintain its competitive edge.</p>

No	Questions	Answers
22	<p>Toyoplas:</p> <p>1. Are we seeing open book order/backlog order available to increase Vietnam utilization rate in FY2022? If yes, which quarter and estimate growth % for Vietnam revenue. Will this reduce China sales significantly due to customer relocating?</p> <p>2. What is Malaysia utilisation as of Q1FY2022 and if workforce issue still persists?</p> <p>3. Indonesia revenue increase YoY. What is main sector contribute by Indonesia plant? With 5G tele rolling in Malaysia, do we expect huge increase of Malaysia revenue at Toyoplas?</p>	<p>1. Due to the risk of shutdown of operations in China, particularly following the Shanghai lockdown in Q2FY2022, customers have requested for expedited transition plans to move production for more projects from Toyoplas China plants to Vietnam in the second half of 2022. This could result in at least 10% YoY growth in Vietnam sales for FY2022. In the long-term, sales in China is expected to be on a declining trend due to customers' risk mitigation and trade diversion strategy as aforementioned. Nonetheless, Toyoplas as whole will not be losing any customers as the diversion shall be contained within Toyoplas's other operating sites outside of China</p> <p>2. Malaysia utilisation rate for Q1FY2022 is 36%. Yes, labour shortage still persists, but we had optimised our operations by reallocating our production workers from other divisions as and when required to optimise the processes to mitigate the shortage. Our current workforce is sufficient to meet our production demands and we already obtained the approval from Kementerian Dalam Negeri ("KDN") for 200 workers in June 2022 to cope with expected uptick in orders in the second half of the year.</p> <p>3. The increase in revenue in Indonesia was contributed by the Industrial Tools segment. 5G is one of the growth drivers for Toyoplas' Multimedia & Communications segment. However, our customers in that sector mostly serve the US consumer market. Hence, the roll out of 5G in Malaysia may not have a direct correlation to Toyoplas' revenue growth in future.</p>
23	<p>There was a gain on disposal of property, plant and equipment ("PPE") and right-of-use of assets amounted to RM14.739 million in FY2021 (page 250 of AR2021)</p> <p>1. Please provide a breakdown of the consideration and gain received from the disposal and the subsidiaries involved.</p> <p>2. What was the rationale for this disposals.</p>	<p>1. The gain on disposal of PPE and right-of-use of assets is almost entirely related to disposal of Toyoplas's properties in Johor.</p> <p>2. The transaction was announced to Bursa on 7 July 2021. Consideration received by Toyoplas from the transaction was RM14.8 million. The properties have been vacant since February 2020 upon the relocation of Toyoplas' operations to a newly-constructed factory. The disposal enabled Toyoplas to monetise its unutilized assets and generate cash to be channeled for other purposes including funding of planned capital expenditures.</p>
24	May I know which are the companies that have setup factory in Penang industrial area?	CPI (Penang) Sdn Bhd
25	<p>CPI:</p> <p>How soon new plant in Penang will fully utilise? How much is the estimated contribution to revenue in FY2022 and FY2023?</p>	The new plant is targeted to commence operations in Q3FY2022. It will provide CPI with bigger production capacity which will allow it to capture a broader revenue base in the upcoming years, albeit gradually, as it captures more new projects and new customers - with the new facilities, sales for the EMS division are projected to grow at 5-year CAGR of 17% subjected to the dynamics of global markets and economies.
26	<p>CBB:</p> <p>1. How much Singapore segment contribute to Offset/Carton and paper division in FY2021? Are we expect to increase significantly in FY2022?</p> <p>2. Any plan for factory expansion to Vietnam since management trying to penetrate into the Vietnam and Philippines markets for consumer market. Have we successful capture sales in those country?</p>	<p>1. CBB's Singapore entities currently contributes only to Consumer and Paper division. The contribution percentage out of the respective divisions in FY2021 as follows:</p> <p>i) Consumer division: 46%</p> <p>ii) Paper division: 20%</p> <p>As for FY2022, there will not be any significant increase as our target market continues to be cautious on a recovery mode post pandemic.</p> <p>2. There are no plan as yet for a factory expansion in Vietnam. To date, CBB has captured a relatively small amount of sales from the Vietnam and Philippines markets.</p>
27	Dear Directors and Management, has the sale of SPRINT highway been concluded?	<p>Not yet.</p> <p>Based on the Company's announcement dated 8 June 2022, SPRINT Holdings and Amanat Lebuhraya Rakyat Berhad ("ALR") have on 8 June 2022 agreed and finalised the terms and conditions of the draft share sale and purchase agreement ("Finalised SSPA"). The Finalised SSPA shall only be executed upon the fulfilment of all the conditions set out in the conditional letter of offer and the approval of the shareholders of SPRINT Holdings.</p>
28	<p>KPS's 20% interest in SPRINT will be disposed and anticipated share of disposal is RM180.8 million.</p> <p>The enterprise value of SPRINT is RM1.808 Billion. 20% of that would be RM361.6 million. Why is KPS only expecting to receive RM180.8 million?</p>	<p>Equity Value = Enterprise value - "Indebtedness" + Residual Cash + Government Compensation Receivable - Other Net Current Liabilities.</p> <p>Based on the enterprise value EV of approximately RM1,808 million, the anticipated equity value of SPRINT is RM904 million, of which KPS' share would be RM180.8 million.</p> <p>You can refer to the announcement dated 8 June 2022 for further detail.</p>

No	Questions	Answers
29	Good morning dear fellows Board of Directors. May I know what is the utilisation plan for the sale proceed obtained from the sale of SPRINT highway?	The board will review and disclose the utilisation of the proceed upon the completion of the disposal. We will not rule out the possibility of the special dividend, but it will be subject to the Board's approval. We will disclose the relevant information in due time.
30	How much growth potential / upside is there left for sales of treatment chemicals from Aqua-flo notwithstanding the fact that water is damn dirty in Malaysia?	Sales of chemicals are usually higher during rainy season when the water is murky. As of 31 Mar 2022, Aqua-Flo secured RM55.6 million or 87% of the tenders value it participated in. Aqua-Flo is following up on the status of the remaining tenders while on the lookout for any new tenders.
31	Q1FY2022 shows no revenue from Smartpipe Technology Sdn Bhd ("Smartpipe"). Last year AGM I recall the management stating discussions with Kedah state govt , any update on this and new discussion with other state governmental	Smartpipe has not secured any new project since the completion of the previous project . Hence, no revenue was recorded in Q1FY2022. The current administration of Kedah state decided that 'MBI Kedah' was not the vehicle to pursue any water related projects where dealings should be directly with Syarikat Air Darul Aman "SADA". With the political landscape change in Kedah, the current state ruling party is of the view that the non-revenue water (NRW) reduction programme should be led and driven by SADA being the state's water operator.
32	KPS being a "Selangor GLC" should be actively participating in the replacement of aged water pipes in the state of Selangor to reduce non-revenue water. However, Smartpipe's revenue is only RM2.7 million in FY2021. What are the reason(s) for the lack of participation in the pipe replacement exercise?	In alignment with KPS' strategic decision to focus on its core businesses, we are currently in the midst of framing the best possible path moving forward for Smartpipe. We will disclose the relevant information once the proposal has been approved by the Board.
33	Encik Fariz, you previously told us during a previous AGM that you were personally excited about Smartpipe going forward. This is no longer evident whether from business perspective or capex allocation. Why? Is this the end of the pipe (no pun intended)?	Smartpipe's primary focus at this juncture is to ensure that existing projects, particularly Package-12, go through a smooth 18-month Defect Liability Period (DLP) and obtain the Certificate of Making Good Defects ("CMGD") in Q3FY2023.
34	Can the Board/Management provide an update on the strategies moving forward for Smartpipe?	
35	Is KPS getting any work at all from Rasau Treatment Plant?	KPS participated in the pre-qualifying exercise but was not shortlisted.
36	Is there any mega project being awarded?	Not at this time.
37	Has KPS won the flood mitigation projects that will be implemented from 2023 to 2030?	KPS-HCM did not participate in the tender for the flood mitigation project.
38	NGC Energy reported a 32.6% in Revenue to RM740.186 million in FY2021. However, KPS's share of profits dropped to RM2 million in FY2021 from RM6.7 million. 1. What are the reason(s) for the lower profits despite Revenue increased by 32.6%? 2. Will NGC Energy be able to further grow its revenue and profitability in FY2022 in view of the current volatile energy prices?	1. The reason for NGC recorded a lower share of profits was due to an increase in product costs, leading to lower gross profit margin during the year. Apart from that, lower other income from the sales of opposition cylinder also contributed to the decrease in share of profits during the year. 2. With the relaxation of the MCO enforcement, the volumes were on the up trend since Q3FY2021, especially in the Bulk segment, as industrial factories resumed operations in stages, as well as in the commercial segment where more restaurants and eateries open for business. Moving forward, NGC will continue to strengthen marketing efforts and to further penetrate the I&C segment. NGC will also continue the efforts to gain more market access for Domestic segment despite the volatility of energy prices.
39	The List of Group Properties (page 373 of AR) disclosed that KPS still retain its property in Shah Alam where its existing use is "Office & Hotel". 1. Is this the property where Plaza Perangsang locates at Persiaran Perbandaran? 2. Is the hotel is operational and if not, what will be the intended future use?	1. Yes, the property is Plaza Perangsang 2. Pursuant to the Tender Exercise undertaken for the sale of Quality Hotel City Centre, Kuala Lumpur (QHCC) in 2019, the Lessee, Teraju Menang Sdn Bhd ("TMSB") has exercised its right to purchase the Property in June 2020. Subsequently the Sale & Purchase Agreement (SPA) between Perangsang Hotel And Properties Sdn Bhd and Aturan Lagenda Sdn Bhd (Subsidiary of TMSB) was executed on 9 July 2020. The sale was successfully completed on 14 July 2021.

No	Questions	Answers
40	What happened to the suit against the LEO (former tenant)?	<p>At the final court hearing, the Court had granted the following Order inter alia:</p> <p>That LHSB (Leo) to be wound up pursuant to Section 465(1)(e) of the Companies Act 2016; That the Official Receiver be appointed as Interim Liquidator of Leo pursuant to Section 476(1) of the Companies Act 2016; and That the costs of RM5,000 be awarded to PHP. Subsequently the adjourned first creditors' meeting was held on 17th February 2020 at Jabatan Insolvensi Malaysia (Bahagian Likuidasi), Kuala Lumpur. The Form of Proxy and Proof of Debt had been accordingly filed/submitted by PHP during the creditors' meeting. PHP were informed by the Insolvency Officer that there will be no further creditors' meetings. The Insolvency Officer will proceed with the necessary action and update PHP accordingly.</p>
41	On CIPAA claim against CSSB (page 364), what is the status? CIPAA claims are pretty straight forward if there are no disputed claims and if debts are due and payable after interim bills are issued, certified and rendered. How much will be added to the coffers of KPS after the award and is KPS-HCM terminating the contract with CSSB?	<p>The adjudication claim was served by KPS-HCM to CSSB on 29 March 2022 and CSSB submitted its adjudication response on 13th April 2022. KPS-HCM has on 9 May 2022 submitted its adjudication reply. The decision of the Adjudicator is expected to be on 14 July 2022. KPS-HCM is not intending to terminate the contract. KPS-HCM will not be able to confirm the amount that may be awarded by the Adjudicator at this point of time.</p>
42	On corporate governance, any review on existing anti-bribery law (Section 17A MACC Act), PDPA, Competition Act, Whistleblowing Act or possibility of potential non-compliance which may lead to complaint and investigations?	<p>KPS regularly updates its various policies governing corporate governance such as the whistle blowing Policy and guidelines which was last reviewed in February 2021, anti-bribery and corruption policy, compliance policy and PDPA Policy which was reviewed and updated February 2022, and May 2022 respectively. KPS recently organised a majlis Ikrar Bebas Rasuah in June 2022 which was attended by MACC officers who also gave a talk on Section 17A and what is corruption. The talk was attended by most of the employees of KPS and its subsidiaries.</p>
43	I would like to request for a printed copy of annual report.	<p>As mentioned in the e-notification to the shareholders dated 27 April 2022, the shareholders can request for the hardcopy of the AR2021 from the Share Registrar of the Company namely, Boardroom Share Registrars Sdn Bhd at 03-7890 4700 or email to bsr.helpdesk@boardroomlimited.com.</p>
44	Congratulation for the great achievement of KPS. My pray is for well being and good health of Directors and staff of KPS so as to bring KPS to greater achievement in years to come. However I do regret that the AGM is conducted in English rather than our own Bahasa Malaysia. Hope next AGM will be in BM consistent with our PM aspiration to promote BM at international level. Insyallah	<p>Thus far, there are no specific requirements under the Companies Act 2016 nor MMLR of Bursa Securities to use Bahasa Malaysia or English languages as a medium of communication with shareholders during the AGM proceedings. However, most of the listed issuers in Malaysia use English as the medium of communication with the shareholders, taking into consideration that foreign shareholders might also attend/join the AGM proceedings.</p>
45	How much does the company spend on this virtual Agm?	<p>The estimated cost for holding the virtual AGM is RM35,000.</p>
46	Can the management follow other listed companies in declaring dividend with specific ex-date and payment within 14 days thereafter? Currently KPS takes around 1 month to pay its dividend after ex-date.	<p>Pursuant to Paragraph 9.19(2)(a)(ii) of the Main Market Listing Requirements ("MMLR") of Bursa Malaysia Securities Berhad ("Bursa Securities") states that any recommendation or declaration of a dividend or distribution whether (in cash, by shares or both), the payment date of the dividend is within one (1) month from the books closing date and a listed issuer must ensure that all dividends or distributions are paid not later than three (3) months from the date of declaration or the date on which approval is obtained in a general meeting, whichever is applicable in accordance with Paragraph 8.26(2) of the MMLR of Bursa Securities. Hence, the current dividend payment date is within the stipulated timeframe allowed under the MMLR of Bursa Securities.</p>
47	When will KPS resume physical AGM?	<p>The Company shall be guided by the guideline/directive from the Securities Commission Malaysia relating to the conduct of its general meetings. As of now, KPS will continue to promote remote participation and voting (RPV). Based on Clause 53(4)(5) of the Company's Constitution, KPS can conduct fully virtual meeting which is in compliance with requirements under Section 327 of the CA2016. In addition, the Company will consider the request after taking into consideration on the cost involved and its feasibility for the benefits of both, the shareholders, and the Company.</p>

No	Questions	Answers
48	<p>Questions related to board of directors</p> <p>1. Is KPS constantly reviewing the performance of all its directors and retiring them if they do not perform or contribute positively, or is deemed to be non-performing by virtue of not producing any positive results, impact or bringing in improvement?</p> <p>2. What is the retirement age of directors?</p> <p>3. Please cite some clear examples of innovative ideas or improvements or new directions put forth by any of the independent directors during their current tenure especially from pre-Covid 2020 till May 2022. By extension, this question is also referred to each of the directors offering themselves to be directors under Items 3 and 4 of the Agenda - to be answered by each of them for purpose of whether shareholders should vote them in.</p>	<p>1. The performance of the Board as a whole and individual are being assessed annually by the Company pursuant to Paragraph 15.08A(3)c), Paragraph 15.20 of the Main Market Listing Requirements ("MMLR") of Bursa Malaysia Securities Berhad ("Bursa Securities") and guided by Practice 6.1 of the Malaysian Code on Corporate Governance 2021. The Directors recommended to be re-elected at the AGM are subject to the prior assessment by the Nomination and Remuneration Committee ("NRC") and the affected Directors are required to give their consent on their re-election prior to the KPS Board meeting. In assessing the candidates, NRC takes into consideration their attributes, competencies, commitment, personality, and qualities, as well as their contribution and performance based on the performance criteria set out in the Annual Board Evaluation. The NRC's recommendations are thereafter submitted to the Board and shareholders for approval. The justifications on the re-election of the retiring directors are set out in the Explanatory Notes under Agenda Item No. 4 in pages 382 & 383 of the Notice of the 45th AGM dated 27 April 2022. Please refer to the Corporate Governance Overview Statement in page 176 to 178 of the Annual Report 2021("AR 2021").</p> <p>2. Under the new Companies 2016 Act ("CA2016"), there is no retirement age limit being imposed. Section 196(2) of the CA2016 only requires that the director of a company be a natural person who is at least 18 years of age.</p> <p>3. Please refer to the Explanatory Notes under Agenda Item No. 4 and 5 in pages 381 to 383 of the Notice of the 45th AGM dated 27 April 2022 of the AR 2021.</p>
49	<p>Kindly allow us to vote when the meeting starts and not keep us waiting long.</p>	<p>As mentioned in the Administrative Guide for Shareholders under item no. 3(v) that poll voting will only commence after announcement by the Chairman of poll opening and continue until such time the Chairman announces closure of the poll. Notwithstanding the above, the Company will consider the suggestion made by the shareholder for implementation in the future AGM of the Company.</p>
50	<p>Please consider giving e-voucher to participating shareholders</p>	<p>Instead of one-off gifts, KPS is focusing more on creating long-term values for the shareholders. The announcement of a total dividend of 4.5 sen per ordinary share amidst this challenging environment is a testament of the Company creating such value.</p>